BA (Hons) in Economics

Student Handbook

2026-27

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Welcome to the Programme

1.1 Message from the Dean

Upholding the American College of Greece tradition of providing a student-oriented educational experience, Deree School of Business and Economics delivers academic programmes that are based on quality instruction and pedagogic best practice. Blending critical enquiry with practical insight, Business and Economics curricula equip students with analytical and practical skills that are essential in today's globalized market place and, at the same time, provide excellent preparation to students who wish to pursue graduate studies in economics and business-related fields. Rigorous external review through NECHE accreditation, along with validation by the Open University UK, safeguard the quality and warrant the international relevance of our programmes.

Friendly and accessible academic staff, who combine scholarly expertise with industry experience, deliver business and Economics programmes. The talented and increasingly diverse student population of the College motivates the academic staff. Together they contribute to the creation of a vibrant academic environment at Deree, helping the School of Business and Economics rise to the next level of excellence.

In the School of Business and Economics, you will be offered instruction and experiences that will enable you to develop essential skills to pursue a meaningful career and contribute to business and society. You will be equipped with knowledge grounded on liberal education, economics, business foundations and functions, as well as sound specialization components. This handbook provides detailed information on the curricular structure of and the opportunities provided by the programme you have chosen.

Welcome to Deree–The American College of Greece and to the School of Business and Economics!

Dimitrios Doulos Ph.D.
Dean

1.2 Message from the Programme Coordinator

Welcome to Deree - The American College of Greece and to the Economics programme. Launched in the 1960s as one of the first Bachelor's programmes offered by The American College of Greece, the Economics programme has a long tradition in offering education of outstanding quality in the field of Economics. Economics faculty are dedicated to high quality teaching, research, and service to the community and to the profession. They offer a rigorous and comprehensive program that has gained an excellent reputation in the Greek industry as well as in universities abroad over the years.

In addition, the programme engages students and enhances their learning through the organization of co-curricular activities, such as guest lectures by prominent professionals, company presentations, site visits, educational and social events. Moreover, during *Business Week,* the annual forum held by the School of Business and Economics, the Economics Student Society actively contributes to the organization of a conference that hosts eminent speakers, round-table discussions, workshops and many other events.

The Economics programme attracts students from diverse backgrounds, including Study Abroad students from international universities and Parallel Studies students from local universities. Building on its numerous strengths and constantly seeking opportunities to enhance the overall student experience, the Economics programme is set to become a premier choice for studying economics in Greece.

We hope that you will enjoy your intellectual journey with us!

With best wishes,

Dr. Nikolaos Kaimenakis,
Programme Coordinator – Economics

1.3 Deree-The American College of Greece

The American College of Greece (ACG) is a US non-profit institution. The educational system at Deree-ACG is based upon that of American institutions of higher learning. The school provides its students with a quality education of a standard equivalent to that of the most respected colleges and universities in the United States by virtue of the College's accreditation by NECHE, the oldest accrediting body in the United States.

In 2010, Deree-ACG entered into a partnership with The Open University of the U.K., the largest university in Europe, for the purpose of programme validation. All the undergraduate programs offered at Deree-ACG are validated by The Open University, UK (www.open.ac.uk/validate). Through these accreditation and validation relationships, Deree-ACG students undertake studies leading to the award of two degrees: a US Bachelor's degree, reflecting institutional accreditation by NECHE, and a UK Honour's Bachelor's Award validated by The Open University.

All degree seeking students entering Deree-The American College of Greece (Deree-ACG) will be required to register for both the US, NECHE accredited bachelor's degree, and the European – UK award validated by the Open University. The following may be exempted from this rule: a) students pursuing parallel studies at Greek public universities. b) Transfer students who have transferred 92 US credits or above applicable to their program. c) Readmitted students who have interrupted their studies before 2010 will have the option of pursuing only a Deree US degree. Students who wish to be considered for these exemptions must petition the Committee on Academic Standards and Policies (CASP) through the Student Success Center during the first month after their initial registration at Deree.

1.4 Academic Calendar

http://www.acg.edu/academics/college-calendars

1.5 Key Contacts

- American College of Greece: +30 210 600 9800
- Programme Coordinator: Dr. Nikolaos Kaimenakis nkaimenakis@acg.edu ext. 1392
- SBE Dean's Office: sbe@acg.edu@acg.edu ext. 1108, 1150, 1008
- Academic Advising Office: dc.adv@acg.edu ext. 1431
- Student Success Centre: ssc@acg.edu ext.1326, 1333
- Registrar's Office: registrar@acg.edu ext. 1331, 1328, 1449, 1445
- Validation Office: validation@acg.edu ext. 1428
- Student Affairs: studentaffairs@acg.edu ext. 1197, 1442
- Student Government: dc.sgorg@acg.edu ext.1373
- Library helpdesk: libraryreference@acg.edu ext. 1434, 1267
- SASS: sass@acg.edu ext.1273, 1276
- Study Abroad Office: studyabroadoffice@acg.edu ext. 1029, 1412
- Career Office: career@acg.edu ext. 1313, 1316
- Educational Psychologist: Dr. Natassa Triga, atriga@acg.edu ext. 1167
- College Nurse: Kamilioti Maria Kyriaki, mkamilioti@acg.edu ext. 1500

1.6 Keeping in Touch

Academic and administrative staff at ACG use your student email address to contact you. It is important that you check this account regularly. You can forward emails from your student email address to a preferred personal email address. However, spam filters needed by the College mean that emails sent from external email addresses may be delayed, blocked or deleted. It is, therefore, important that your student email address is the only email address that you use to contact College staff. We will inform you of cancelled classes / activities / course notices as soon as possible. This will be via Blackboard, an email to your student email address or, if urgent, via the mobile phone number on our contact records. Please make sure that you inform the Registrar's Office whenever you change your address and contact details. This will ensure we can always contact you in an emergency, and that you receive any important College communications that we may need to send you.

2. Studying on this Programme

2.1 Programme Mission

In congruence with the mission of the College, the mission of the Economics Department is to generate an academic and professional environment, in which students can learn and practice the science of economics and faculty can contribute to it.

2.2 Programme goals and competencies

The economics program aims to provide students with a thorough grounding in theoretical and applied economics. The program equips students with the appropriate tools to become successful professionals in today's global market environment. Students completing the program will also be able to pursue graduate studies in economics, finance, and other business-related fields.

The overall **goals** of the Economics program are to:

- Provide students with a solid background in economic theory and applications both at the level of the firm and the aggregate economy
- Help students develop analytical and critical thinking on economics topics, current issues and policies
- Provide students with applicable quantitative skills
- Prepare students for postgraduate education
- Prepare students to become informed citizens and professionals by striking a balance between economic theory and practice

Specifically, the programme aims to produce students with the following **competencies**:

1. Articulate, both orally and in writing, the core economic principles, concepts and theories that form the foundation of modern economic analysis and economic research.
2. Use of the tools, techniques and methods of empirical economics to analyze data by making use of computer software to perform statistical analysis.

3. Critically evaluate key findings in published economic research from a wide range of sources including academic literature, public policy 'think tanks,' and government agencies.
4. Apply core concepts and quantitative tools to analyze and research real world problems.
5. Compare and contrast alternative economic policy proposals on microeconomic and macroeconomic issues.
6. Utilize up-to-date methodological tools and become fully engaged in economic research and issues in different fields of economics.

2.3 Programme Learning Outcomes

The programme's intended learning outcomes specify that upon completion of the programme, students will be able to:

A. Knowledge and Understanding

1) Comprehend fundamental economic concepts and use them to understand real-world and historical economic scenarios
2) Demonstrate understanding of the application of economic theories and of the relevant mathematical and statistical/financial techniques
3) Analyze and evaluate the relationships between the structure and operation of financial markets and institutions, and the economy
4) Critically examine how economic thought, systems, and methodology have evolved and evaluate competing economic theories applied to contemporary economic problems

B. Cognitive Skills (reasoning, perception, intuition)

1) Apply economic reasoning to everyday problems in real world situations
2) Evaluate current events and specific policy proposals
3) Analyze and synthesize issues relating to a variety of fields in economics
4) Critically perceive different perspectives to the analysis of economic phenomena

C. Practical and Professional Skills

1) Make use of sampling techniques to obtain data in order to conduct research
2) State specific assumptions for the purposes of constructing a model with the aim to gain insight into a specific economic relationship
3) Prepare reports on economic and financial results and deriving conclusions and/or policy implications
4) Use key economic concepts and tools to appraise current socioeconomic, financial, political and environmental developments through the lenses of growth and/or sustainability

D. Key/Transferable Skills

1) Communicate effectively in written, oral and graphical form analysis of specific economic and financial issues
2) Report on and analyze economic and financial data using computer applications and statistical techniques

3) Make use of economic concepts and tools (e.g. opportunity cost, marginal analysis, expectations, incentives, policy trade-offs, agency conflicts, risk management) in strategic thinking and decision making
4) Evaluate and convey key findings in published economics and financial research

2.4 Programme Structure

Level 4

- Compulsory modules

EC	1000	L4	PRINCIPLES OF MICROECONOMICS	15
EC	1101	L4	LE- PRINCIPLES OF MACROECONOMICS	15
EC	2011	L4	ECONOMIC HISTORY OF EUROPE	15
MA	2105	L4	APPLIED CALCULUS	15
MA	2021	L4	APPLIED STATISTICS	15
EC	2350	L4	MATHEMATICAL TECHNIQUES IN ECONOMICS	15
AF	2007	L4	FINANCIAL ACCOUNTING	15
FN	2028	L4	PRINCIPLES OF FINANCE	15

Level 5

- Compulsory modules

EC	3470	L5	MANAGERIAL ECONOMICS	15
EC	3471	L5	MACROECONOMIC THEORY AND POLICY	15
EC	3473	L5	SELECTED TOPICS IN MICROECONOMIC THEORY	15
EC	3474	L5	ADVANCED MACROECONOMICS	15
EC	3537	L5	ECONOMETRICS I	15

- Three Optional modules
  ECONOMICS OPTION** (LEVEL 5) – 15 CREDITS
  ECONOMICS OPTION** (LEVEL 5) – 15 CREDITS
  ECONOMICS OPTION** (LEVEL 5) – 15 CREDITS

  from the following list:

EC	3046	L5	INVESTMENT ANALYSIS AND MANAGEMENT I	15
EC	3125	L5	REAL ESTATE ECONOMICS	15
EC	3134	L5	ENVIRONMENTAL AND RESOURCE ECONOMICS	15
EC	3223	L5	REAL ESTATE ASSET MANAGEMENT AND INVESTMENT	15
EC	3226	L5	CREDIT AND LENDING	15
EC	3227	L5	MARITIME ECONOMICS	15
EC	3232	L5	ECONOMICS OF EUROPEAN UNION	15
EC	3240	L5	MONEY AND BANKING	15
EC	3542	L5	PUBLIC ECONOMICS	15
EC	3562	L5	LABOR ECONOMICS	15
FN	3213	L5	CORPORATE FINANCE	15

FN	3219	L5	INTERNATIONAL FINANCE	15
MA	3240	L5	CALCULUS II	15

*STUDENTS CANNOT TAKE BOTH FN 3219 INTERNATIONAL FINANCE / EC 4565 INTERNATIONAL MONETARY ECONOMICS

Level 6

- Compulsory modules

EC	4010	L6	HISTORY OF ECONOMIC THOUGHT	15
EC	4655	L6	ECONOMETRICS II	15
EC	4980	L6	DISSERTATION IN ECONOMICS	30

- Four optional modules

  ECONOMICS OPTION*** (LEVEL 6) – 15 CREDITS
  ECONOMICS OPTION*** (LEVEL 6) – 15 CREDITS
  ECONOMICS OPTION*** (LEVEL 6) – 15 CREDITS
  ECONOMICS OPTION*** (LEVEL 6) – 15 CREDITS

  from the following list:

EC	4004	L6	SOCIAL ECONOMY AND ENTREPRENEURSHIP	15
EC	4007	L6	SUSTAINABLE FINANCE AND INVESTING	15
EC	4009	L6	BEHAVIOURAL ECONOMICS AND FINANCE	15
EC	4020	L6	ECONOMIC DEVELOPMENT AND SUSTAINABILITY	15
EC	4021	L6	ECONOMIC DEVELOPMENT OF MODERN GREECE	15
EC	4066	L6	ECONOMIC METHODOLOGY	15
EC	4129	L6	INVESTMENT ANALYSIS AND MANAGEMENT II	15
EC	4345	L6	MONETARY THEORY AND POLICY	15
EC	4531	L6	INTERNATIONAL TRADE	15
EC	4565	L6	INTERNATIONAL MONETARY ECONOMICS	15
EC	4567	L6	ECONOMICS OF CONFLICT AND SECURITY	15
AF	4045	L6	CORPORATE GOVERNANCE AND ACCOUNTABILITY	15
AF	4096	L6	MERGERS AND ACQUISITIONS	15
FN	4430	L6	FINANCIAL DERIVATIVES	15
FN	4452	L6	FIXED INCOME SECURITIES	15
FN	4535	L6	FINANCIAL MODELLING	15

*STUDENTS CANNOT TAKE BOTH FN 3219 INTERNATIONAL FINANCE / EC 4565 INTERNATIONAL MONETARY ECONOMICS

2.5 Indicative Student Timetable

Year 1 – Level 4							
Fall			**Credits**		**Spring**		**Credits**
EC	1000	PRINCIPLES OF MICROECONOMICS	15		EC 1101	LE- PRINCIPLES OF MACROECONOMICS	15
MA	2105	APPLIED CALCULUS	15		FN 2028	PRINCIPLES OF FINANCE	15
AF	2007	FINANCIAL ACCOUNTING	15		MA 2021	APPLIED STATISTICS	15
EC	2011	ECONOMIC HISTORY OF EUROPE	15		EC 2350	MATHEMATICAL TECHNIQUES IN ECONOMICS	15
Total UK credits at Level 4: 120							
Year 2 – Level 5							
Fall			**Credits**		**Spring**		**Credits**
EC	3470	MANAGERIAL ECONOMICS	15		EC 3473	SELECTED TOPICS IN MICROECONOMIC THEORY	15
EC	3471	MACROECONOMIC THEORY AND POLICY	15		EC 3474	ADVANCED MACROECONOMICS	15
EC	3537	ECONOMETRICS I	15		**	OPTIONAL MODULE	15
**		OPTIONAL MODULE	15		**	OPTIONAL MODULE	15
Total UK credits at Level 5: 120							
Year 3 – Level 6							
Fall			**Credits**		**Spring**		**Credits**
EC	4655	ECONOMETRICS II	15		EC 4010	HISTORY OF ECONOMIC THOUGHT	15
EC	4980	DISSERTATION IN ECONOMICS	30		***	OPTIONAL MODULE	15
***		OPTIONAL MODULE	15		***	OPTIONAL MODULE	15
***		OPTIONAL MODULE	15				
Total UK credits at Level 6: 120 - Total UK credits: 360							
Fall semester: September – December, Spring Semester: January – April							

**See list of L5 optional modules in section 2.4 Programme Structure and 2.8 Module Sequencing, Prerequisites and Student Progression

***See list of L6 optional modules in section 2.4 Programme Structure and 2.8 Module Sequencing, Prerequisites and Student Progression

2.6 Indicative Scheduling for compulsory modules

Module rubric and level			Module Title	Frequency of offering
EC	1000	L4	PRINCIPLES OF MICROECONOMICS	Fall, Spring
EC	1101	L4	LE- PRINCIPLES OF MACROECONOMICS	Fall, Spring
MA	2105	L4	APPLIED CALCULUS	Fall, Spring
AF	2007	L4	FINANCIAL ACCOUNTING	Fall, Spring
EC	2011	L4	ECONOMIC HISTORY OF EUROPE	Fall
FN	2028	L4	PRINCIPLES OF FINANCE	Fall, Spring
MA	2021	L4	APPLIED STATISTICS	Fall
EC	2350	L4	MATHEMATICAL TECHNIQUES IN ECONOMICS	Spring
EC	3470	L5	MANAGERIAL ECONOMICS	Fall, Spring
EC	3471	L5	MACROECONOMIC THEORY AND POLICY	Fall
EC	3473	L5	SELECTED TOPICS IN MICROECONOMIC THEORY	Spring
EC	3474	L5	ADVANCED MACROECONOMICS	Spring
EC	3537	L5	ECONOMETRICS I	Fall, Spring
EC	4655	L6	ECONOMETRICS II	Fall, Spring
EC	4010	L6	HISTORY OF ECONOMIC THOUGHT	Spring
EC	4980	L6	DISSERTATION IN ECONOMICS	Fall – Spring (sequence)

2.7 Indicative Scheduling for optional modules

Module rubric and level			Module Title	Frequency of offering
EC	3046	L5	INVESTMENT ANALYSIS AND MANAGEMENT I	FALL, SPRING
EC	3125	L5	REAL ESTATE ECONOMICS	SPRING
EC	3134	L5	ENVIRONMENTAL AND RESOURCE ECONOMICS	SPRING
EC	3223	L5	REAL ESTATE ASSET MANAGEMENT AND INVESTMENT	FALL
EC	3226	L5	CREDIT AND LENDING	SPRING
EC	3227	L5	MARITIME ECONOMICS	FALL, SPRING
EC	3232	L5	ECONOMICS OF EUROPEAN UNION	SPRING
EC	3240	L5	MONEY AND BANKING	FALL, SPRING
EC	3542	L5	PUBLIC ECONOMICS	FALL
EC	3562	L5	LABOR ECONOMICS	SPRING
FN	3213	L5	CORPORATE FINANCE	FALL, SPRING
FN	3219	L5	INTERNATIONAL FINANCE	SPRING
MA	3240	L5	CALCULUS II	FALL
EC	4004	L6	SOCIAL ECONOMY AND ENTREPRENEURSHIP	FALL
EC	4007	L6	SUSTAINABLE FINANCE AND INVESTING	SPRING

Module rubric and level			Module Title	Frequency of offering
EC	4009	L6	BEHAVIOURAL ECONOMICS AND FINANCE	SPRING
EC	4020	L6	ECONOMIC DEVELOPMENT AND SUSTAINABILITY	FALL
EC	4021	L6	ECONOMIC DEVELOPMENT OF MODERN GREECE	FALL
EC	4066	L6	ECONOMIC METHODOLOGY	SPRING
EC	4129	L6	INVESTMENT ANALYSIS AND MANAGEMENT II	FALL, SPRING
EC	4345	L6	MONETARY THEORY AND POLICY	FALL
EC	4531	L6	INTERNATIONAL TRADE	FALL
EC	4565	L6	INTERNATIONAL MONETARY ECONOMICS	FALL
EC	4567	L6	ECONOMICS OF CONFLICT AND SECURITY	SPRING
AF	4045	L6	CORPORATE GOVERNANCE AND ACCOUNTABILITY	SPRING
AF	4096	L6	MERGERS AND ACQUISITIONS	SPRING
FN	4430	L6	FINANCIAL DERIVATIVES	FALL, SPRING
FN	4452	L6	FIXED INCOME SECURITIES	FALL, SPRING
FN	4535	L6	FINANCIAL MODELLING	FALL, SPRING

*STUDENTS CANNOT TAKE BOTH FN3219 INTERNATIONAL FINANCE /EC4565 INTERNATIONAL MONETARY ECONOMICS

**PUBLIC ECONOMICS (EC 3542), LABOR ECONOMICS (EC 3562) and ECONOMIC METHODOLOGY (EC 4066) are offered every other year.

2.8 Module Sequencing, Prerequisites and Student Progression

Students are strongly advised to carefully review the indicative programme tables presented in Sections 2.5, 2.6, 2.7, and 2.11, as well as the current section, when planning their studies and selecting modules each semester. These tables provide important information regarding module sequencing, prerequisites, indicative semester scheduling and module availability.

This section analytically presents the prerequisites for each course, allowing students to understand the progression requirements across Levels 4, 5, and 6. In addition, Section 2.5 includes an indicative student timetable together with indicative scheduling information for compulsory and optional modules. A note is also included identifying modules that are offered every other year, in order to assist students in planning their studies effectively. The relevant tables are updated every year to reflect the most current scheduling arrangements and module offerings.

Students should note that the program offers a sufficient number of elective modules each semester to support timely progression and completion of the degree within the prescribed minimum period of study.

- In the Fall semester, students are required to complete:
  - one Level 5 elective and are offered seven Level 5 elective modules,
  - two Level 6 electives and are offered ten Level 6 elective modules.

- In the Spring semester, students are required to complete:
  - two Level 5 electives and are offered ten Level 5 elective modules,
  - two Level 6 electives and are offered ten Level 6 elective modules.

In total, students are required to complete:

- three Level 5 optional modules and are offered thirteen Level 5 optional courses (17 modules) across the academic year.
- four Level 6 optional modules and are offered sixteen Level 6 optional courses (20 modules) across the academic year.

With regard to compulsory modules, out of the sixteen compulsory modules of the programme, nine are offered in both Fall and Spring semesters (increasing to ten when the two-semester Dissertation module is also taken into consideration) in order to facilitate student progression and support completion of the programme within the normal four-year US/UK degree framework. The remaining compulsory modules are offered either in the Fall or the Spring semester, according to the structure and sequencing of the curriculum.

In addition, several modules that are normally offered during the Fall and Spring semesters are also offered during the Summer, Summer II, and Summer Term periods, depending on student demand and the availability of instructors, in order to further support student progression and timely completion of the programme.

Students should also take into account that level violation is forbidden. Within this framework, students are required to begin with Level 4 courses. In order to enroll in Level 5 courses, students must have successfully completed at least four Level 4 courses. Similarly, in order to enroll in Level 6 courses, students must have successfully completed all Level 4 courses and at least four Level 5 courses.

The following tables present in detail the optional modules offered at each level of study and their indicative semester availability. Specifically, they provide information regarding Level 5 and Level 6 module offerings across the Fall and Spring semesters, supporting students in planning their academic progression and selecting modules in accordance with the programme structure.

Students are also strongly encouraged to consult regularly with their academic advisors in order to ensure effective academic planning, smooth progression through the programme, and timely completion of their studies.

Year 2 – Level 5							
Fall			**Credits**		**Spring**		**Credits**
		Level 5 Optional Module 1	15			Level 5 Optional Module 2	15
						Level 5 Optional Module 3	15
Modules offered					**Modules offered**		
EC	3046	INVESTMENT ANALYSIS AND MANAGEMENT I	15		EC 3046	INVESTMENT ANALYSIS AND MANAGEMENT I	15
EC	3223	REAL ESTATE ASSET MANAGEMENT AND INVESTMENT	15		EC 3125	REAL ESTATE ECONOMICS	15
EC	3227	MARITIME ECONOMICS	15		EC 3134	ENVIRONMENTAL AND RESOURCE ECONOMICS	15
EC	3542	PUBLIC ECONOMICS	L5		EC 3226	CREDIT AND LENDING	15
EC	3240	MONEY AND BANKING	15		EC 3227	MARITIME ECONOMICS	15
FN	3213	CORPORATE FINANCE	15		EC 3232	ECONOMICS OF EUROPEAN UNION	15
MA	3240	CALCULUS II	15		EC 3240	MONEY AND BANKING	15
					EC 3562	LABOR ECONOMICS	15
					FN 3213	CORPORATE FINANCE	15
					FN 3219	INTERNATIONAL FINANCE	15

Year 3 – Level 6							
Fall			**Credits**		**Spring**		**Credits**
		Level 6 Optional Module 1	15			Level 6 Optional Module 3	15
		Level 6 Optional Module 2	15			Level 6 Optional Module 4	15
Modules offered					**Modules offered**		
EC	4004	SOCIAL ECONOMY AND ENTREPRENEURSHIP	15		EC 4007	SUSTAINABLE FINANCE AND INVESTING	15
EC	4020	ECONOMIC DEVELOPMENT AND SUSTAINABILITY	15		EC 4009	BEHAVIOURAL ECONOMICS AND FINANCE	15
EC	4021	ECONOMIC DEVELOPMENT OF MODERN GREECE	15		EC 4066	ECONOMIC METHODOLOGY	15
EC	4129	INVESTMENT ANALYSIS AND MANAGEMENT II	15		EC 4129	INVESTMENT ANALYSIS AND MANAGEMENT II	15
EC	4345	MONETARY THEORY AND POLICY	15		EC 4567	ECONOMICS OF CONFLICT AND SECURITY	15
EC	4531	INTERNATIONAL TRADE	15		AF 4045	CORPORATE GOVERNANCE AND ACCOUNTABILITY	15
EC	4565	INTERNATIONAL MONETARY ECONOMICS	15		AF 4096	MERGERS AND ACQUISITIONS	15
FN	4430	FINANCIAL DERIVATIVES	15		FN 4430	FINANCIAL DERIVATIVES	15
FN	4452	FIXED INCOME SECURITIES	15		FN 4452	FIXED INCOME SECURITIES	15
FN	4535	FINANCIAL MODELLING	15		FN 4535	FINANCIAL MODELLING	15

*PUBLIC ECONOMICS (EC 3542), LABOR ECONOMICS (EC 3562) and ECONOMIC METHODOLOGY (EC 4066) are offered every other year.

2.9 Academic Staff

Dr. Dimitris Doulos received his Ph.D. degree from Wayne State University at Detroit in 1995. He taught Economics and Finance at the undergraduate and graduate levels at Wayne State University from 1990 until 1996. He joined the Economics Department of The American College of Greece in 1996, where he teaches courses in the areas of macroeconomics, international economics, and international finance. He has also engaged in business consulting and participated in EU-funded projects. His current research focuses on the area of international economics and finance. Dr. Doulos has published and presented papers at various international conferences on foreign direct investment, inflation dynamics, effectiveness of structural funds, export competitiveness, and external imbalances in the European Union. He served as Head of the Department of Economics and Social Studies from September 2008 until August 2009, as Graduate Program Coordinator for the Master of Science in Finance program from 2009 until 2012 and as Head of the Accounting, Economics and Finance Department from September 2022 until May 2024. He is currently the Dean for the School of Business and Economics.
Email: ddoulos@acg.edu

Dr. Annie Triantafillou is a Professor of Economics in the School of Business and Economics at Deree - The American College of Greece. She is the Dean of the School of Business and Economics since September 2014. She was Head of the Department of Economics and Social Studies during 2005-08 and MS in Finance Program Coordinator during 2006-09. She held the post of the Assistant Dean of the School of Arts and Sciences from December 2007 to December 2009 and the post of the Associate Dean of the School of Arts and Sciences from January 2010 to August 2011. Anna received her Ph.D. from the University of Manchester in the UK. Her research interests lie in applied economics, notably shipping, hospitality, and real estate, as well as agency theory and corporate governance. Her research has been published in Transportation Research, Maritime Economics and Logistics, European Research Studies, Applied Financial Economics, Journal of Applied Business Research, Journal of Economic Asymmetries, and Research in International Business and Finance. Anna has been teaching both undergraduate and graduate courses in the areas of macroeconomics in general and financial economics in particular, including banking, monetary theory, portfolio theory, and risk management. Anna has served as Organizer and Program Chair for European Financial Management Association Annual meetings held at the American College of Greece in 2017 and as President of the European Financial Management Association for 2018. Email: atriant@acg.edu

Dr. Argyrios Volis completed his PhD in Finance at the Athens University of Economics and Business, and holds an MSc in International Securities, Investment and Banking, by the ISMA Centre, Reading University, and an MSc in Economics, by the Athens University of Economics and Business. Before joining Derre, over the previous 12 years, he has delivered several financial courses, such as Financial Management, financial Econometrics, Investment Management and Money and Capital Markets, to both local and international students. His research interests focus mainly on Market efficiency, Portfolio risk management and Cost of financing. On the professional side, he has held senior positions to a brokerage company and a llisted Holdings company. He is currently the Head of the Department of Accounting, Economics and Finance, School of Business and Economics. Email: avolis@acg.edu

Dr. Panagiotis Palaios is an Associate Professor of Economics. He previously taught at National School of Public Administration and Harokopio University of Athens. He has taught

macroeconomics, microeconomics and maritime economics. His main research activities focus on public goods, with special interest in defense, economics of conflict and security, international politics, public choice and maritime economics, with emphasis on modelling asymmetric behavior. His published articles have appeared in academic journals, such as the Scottish Journal of Political Economy, Empirical Economics and Defence and Peace Economics. In addition to his teaching Panagiotis has served as Financial and Supply Officer of the Hellenic Navy, up to the rank of Lieutenant Commander, in various positions, among them as head economic advisor to the Deputy Minister of National Defense (2019-2022). *Diploma of Economics Department, Corps Officers Military School (SSAS); BA in General Economic Theory and Politics, Aristotle University of Thessaloniki, MA in International Relations and Strategic Studies, Panteion University of Social and Political Sciences; MPhil, Ph.D. in Economics, National and Kapodistrian University of Athens.* ppalaios@acg.edu

Dr. Anna Giannopoulou-Merika BSc in Mathematical Economics and Econometrics, London School of Economics (1985) MSc in Economic Development, University of Salford (1986) PhD in Economics, University of Salford (1990). Professor Giannopoulou-Merika is teaching primarily econometrics and related courses. Her teaching interests include statistics for economists, financial econometrics, forecasting and maritime financial management courses, both at the undergraduate level since 1990, and at the graduate level since 2004. Her current research interests cover forecasting, corporate governance and shipping. She is the author of a book in applied financial econometrics and over 50 published refereed research papers in international journals. She has over 1000 citations in Google Scholar. Her articles have been published in refereed international journals like Entrepreneurship Theory and Practice, Journal of Maritime Policy and Management, International Journal of Business and Economics, Journal of Forecasting, Journal of Applied Business Research, Transportation Research Part E, Transportation Research Part A. She has presented papers in over 40 international and national conferences. Email: merikas@acg.edu

Dr. Nikiforos T. Laopodis is a Professor of Finance at the School of Business and Economics' Finance Department at The American College of Greece. Previously, he was teaching at the Finance Department of Fairfield University's Dolan School of Business. Dr. Laopodis is widely published in the areas of finance and economics on topics such as investments, monetary and fiscal policies and financial econometrics and in highly respected journals such as The Financial Review, the Journal of International Money and Finance, the Journal of International Financial Markets, Institutions and Money, and the Journal of Financial Stability, among others. Since 1995, he has been, and continues to be, an active and regular participant in the Eastern Finance Association, Financial Management Association (US and Int'l) and recently in the European Financial Management Association. Finally, he has published a textbook in investments in 2013, titled Understanding Investments: Theories and Strategies, the 2nd edition of which was in July 2020. The first edition of his second textbook, titled Financial Economics and Econometrics is due out later in 2021. Dr. Laopodis currently teaches investments, financial econometrics and financial markets and institutions. Email: nlaopodis@acg.edu

Dr. Michalis Psalidopoulos, is Chief Consultant and Chair of the Advisory Board, Institute for Hellenic Growth and Prosperity, American College of Greece (ACG). He is Professor Emeritus, Department of Economics, University of Athens, Greece. He was holder of the Constantine Karamanlis Chair for Hellenic and European Studies at the Fletcher School, Tufts University (2010-2014) and Alternate Executive Director at the International Monetary Fund (2015-

2020). His latest book "The loans of Greece: 200 years of growth and crises" (Athens, Papadopoulos, in Greek) came out in 2019. Email: mpsalidopoulos@acg.edu

Dr. Nikolaos Kaimenakis is an Associate Professor and Economics Program Coordinator at Deree – The American College of Greece with over 17 years of professional experience in asset/property management, finance and operations, as Asset Management Director at Alpha Real Estate Services. Prior to this role, he worked in private equity, specializing in the management of commercial real estate investments and organizing property related transactions across the SEE region. *Ptychion in Business Administration, MBA, PhD in Accounting from the Athens University of Economics & Business.* nkaimenakis@acg.edu

Dr. Flora Leventis joined the Department of Economics at Deree College in 2015. Before that, she taught at Baruch and Hunter Colleges, and worked as a quantitative analyst at IBM in New York. At Deree, she teaches courses in the areas of economic theory, econometrics, financial economics, and mathematical economics. Her current teaching involves such courses as Financial Economics, Portfolio Theory, and Mathematical Economics. Her research interests include systemic risk, financial and macro linkages and spillover effects, financial crises, time-series econometrics. Email: fleventis@acg.edu

Dr. Eleni Papathanasopoulou is currently an Assistant Professor of Economics at Deree-ACG. She was until recently a Senior Lecturer in Economics at the University of the West of England in the UK and has a long history of teaching at a variety of UK and Greek higher education institutions. She employs student-centered teaching approaches and holds a Higher Education Academy Associate Fellowship (AFHEA). Eleni is a recognized and active researcher with an extensive list of publications in high impact journals and has been a reviewer for the UK's Department for Environment, Food and Rural Affairs and South Africa's Council for Scientific and Industrial Research. She is successful in securing funding both as principal investigator and co-investigator for national (UK and Greece) and international projects. Eleni is an active citizen of the departments and institutions she works ensuring continued accreditation of degrees, negotiating participation in EU funded projects and building new links across institutions. Email: epapathanasopoulou@acg.edu

Dr. Soteria (Celia) Theodoropoulou is a macro economist. She graduated from the American College of Greece (Deree College), M.Sc. in Marketing and completed an M.A. and Ph.D. in Economics at the University of Illinois at Chicago. Before joining the American College of Greece as an adjunct professor in Economics, she worked as an Account Officer with HSBC Bank and participated in the team responsible for the installation of the Bank's new computer system and later as an external consultant for the integration of HSBC bank with Barclay's Bank. Her teaching interests include Macroeconomics and Banking and her research interests lie in Applied Economics. Email: ctheodo@acg.edu

Dr. Giannis Vikas is a part-time lecturer at Deree-ACG since 2021, teaching the courses of "Social Economy and Entrepreneurship", "Sustainable Finance and Investing" and "Economic Development and Sustainability". He has a long professional experience as a freelancer in various research and consulting projects and has collaborated with organizations as the Hellenic Authority for Higher Education and the Development Agency of Athens. He is also lecturing at the MSc of Innovation, Management and Entrepreneurship at the Hellenic Open University, he is an invited lecturer at CSR School of CSR Hellas, and has been Chief Editor at the Social Economy Journal of the Greek Institute of Cooperative Studies from 2016-2024. His research interests include among others sustainability, entrepreneurship, and social economy

and his work has been published in international peer reviewed journals and conferences. *Ptychion in Business Administration, University of Piraeus; MBA International, Athens University of Economics and Business; PhD in Green Entrepreneurship, Department of Economics and Sustainable Development- Harokopio University.* gvikas@acg.edu

Dr. Dimitrios Georgoulas is an Associate Professor with expertise in maritime economics, shipping finance, and applied econometrics. He currently serves in the Directorate of Finance & Supply of the Hellenic Navy, where he is involved in budget execution, financial management, and operational support of naval units. He holds an MSc in Shipping and a PhD in Maritime Economics, Finance, and Artificial Intelligence from the University of Piraeus, focusing on forecasting shipping markets using advanced machine learning techniques. His research has been published in leading academic journals, including Maritime Policy & Management, Maritime Business Review, and the Scientific Journal of Maritime Research. His academic and professional work centers on maritime markets, financial risk, and the application of artificial intelligence in shipping economics. DGeorgoulas@acg.edu

Dr. George Gatopoulos has been a part-time member of the Department of Economics since 2017. His research interests touch upon international macroeconomics, finance and economic policy-making. He has presented work in peer-reviewed international conferences and published in the Journal of International Money and Finance. During 2010-2017, he worked as an economist at the International Monetary Fund's office in Greece. In the context of three IMF programs, he conducted applied economic analysis on a broad set of issues related to the Greek crisis, including on the external and financial sectors and on structural reforms. As part of collective work on Greece, he contributed to eleven IMF country report publications, nine program reviews, while provided technical assistance on the capital controls' regime. Since 2017, he has been working at the Foundation for Economic and Industrial Research (IOBE), as a head of the International Macroeconomics and Finance Unit. *BA in Economics, Athens University of Economics and Business; MSc in Finance and Economics, London School of Economics; PhD in International Finance, University of Geneva.* ggatopoulos@acg.edu

Dr. Stelios Panagiotou is a Senior Economist at the Economic Research Department at the Central Bank. He worked at the shipping finance department of the Deutsche VerkehrsBank (DVB Bank) AG - London branch from 1999 to 2002. He served as an Economic Analyst at the Directorate General for Economic and Financial Affairs of the European Commission (2012-2017). He previously taught at the University of the Aegean and other colleges. He has taught macroeconomics, microeconomics, econometrics and maritime economics. His research interests include inter alia international economics and maritime economics and policies. *BA (Ptychion) in Economics, Athens University of Economics and Business; MSc in Shipping, Trade and Finance, City University Business School (currently Bayes Business School, City, University of London); Ph.D. in Maritime Economics, University of the Aegean.* SPanagiotou@acg.edu

Dr. Provash Kumer Sarker is a Visiting Research Fellow in the Economics Program at Deree – The American College of Greece and currently serves as Joint Director at the Bangladesh Bank (Central Bank of Bangladesh). He completed his Ph.D. in Economics at Wuhan University and holds an MBA and BBA in Finance from the University of Dhaka. His research focuses on quantitative macroeconomics, geoeconomics, and environmental and energy economics, with strong expertise in econometric modeling and causal machine learning. His work has been published in leading academic journals, including *Energy Economics*, *Technological Forecasting and Social Change*, and *Global Finance Journal*. In addition to his research, he has

contributed to monetary policy, financial regulation, and climate-related financial risk analysis at the central bank level. SProvash@acg.edu

2.10 The Economics Society

Academic Societies offer students the opportunity to engage and collaborate with faculty in an academic discipline, attend lectures and seminars and participate in a wide range of activities that provide deeper engagement in a particular subject area. Consisting of members elected annually, the Governing Body of the Economics Society represents Economics students for academic matters and the organization of extra-curricular events. They communicate with the faculty and administration. We would like to encourage all new and current students to get involved with the Society so as to make the most of the academic and extra-curricular opportunities offered by the programme. The email address of the Economics Society is dc.econsoc@acg.edu

2.11 Description of modules

EC 1000 PRINCIPLES OF MICROECONOMICS
UK LEVEL: 4
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None
DESCRIPTION: Introduction to economics and the economy. Product markets, elasticity, and consumer theory. Costs, production and the theory of the firm. Pricing and output determination in various market structures.

EC 1101 LE PRINCIPLES OF MACROECONOMICS
UK LEVEL: 4
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
DESCRIPTION: National income accounting, economic growth, taxation, business cycles, unemployment, inflation, deficit and debt. Aggregate expenditures and the Aggregate Supply/Aggregate Demand model. Countercyclical fiscal and monetary policy. The banking system and the money supply.

EC 2011 ECONOMIC HISTORY OF EUROPE
UK LEVEL: 4
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None
DESCRIPTION: Economic development of Europe from the early Middle Ages to the early 20th century. Emergence of institutions attempting to solve problems associated with allocation of scarce resources. The relationship between economic events and cultural, political, social, religious and demographic trends and between economic events and economic thought.

EC 2350 MATHEMATICAL TECHNIQUES IN ECONOMICS
UK LEVEL: 4

UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
MA 1008 College Algebra
MA 2105 Applied Calculus
DESCRIPTION: Use of economic models. Equilibrium analysis. Matrices. Derivatives. Exponential and Logarithmic functions. Optimization problems. Integration. Dynamic analysis. Mathematical programming.

AF 2007 FINANCIAL ACCOUNTING
UK LEVEL: 4
UK CREDITS: 15
US CREDITS: 3/1/3
PREREQUISITES: None
DESCRIPTION: Introduction to principles, concepts and procedures of the financial accounting cycle of services and merchandising businesses. Preparation and interpretation of financial statements as a source of financial information required in a business context.

FN 2028 PRINCIPLES OF FINANCE
UK LEVEL: 4
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None
DESCRIPTION: Time value of money. Implementation of investment appraisal techniques. Investing decisions. Valuation of financial instruments. Cost of capital.

MA 2021 APPLIED STATISTICS
UK LEVEL 4
UK CREDITS: 15
US CREDITS: 3/1/3
PREREQUISITES: None
DESCRIPTION: A comprehensive introduction of statistics for business and economics. Descriptive and inferential statistics, regression analysis and analysis of variance (ANOVA).

MA 2105 APPLIED CALCULUS
UK LEVEL: 4
UK CREDITS: 15
US CREDITS: 3/1/3
(Updated Spring 2021)
PREREQUISITES: MA 1008 College Algebra
DESCRIPTION: Introduction to calculus and its application to the solution of problems arising in business, economics, and related fields. Differentiation, marginal analysis, integration, optimization, partial differentiation, Lagrange multipliers.

MA 3240 CALCULUS II
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/1/3
PREREQUISITES: MA 1008 College Algebra
MA 2105 Applied Calculus

DESCRIPTION: This course provides a further study of integral calculus techniques for univariate functions with applications of the definite integral, including numerical integration, improper integrals, infinite series, parametric equations, and curves in polar coordinates.

EC 3223 REAL ESTATE ASSET MANAGEMENT AND INVESTMENT
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
FN 2028 Principles of Finance
DESCRIPTION: Real estate markets and investments in property, investment techniques for yielding assets and structuring of real estate portfolios. Asset and property management fundamentals, budgeting principles, lease management issues and strategies to maximize income and returns. Performance measurement and investor reporting.

EC 3470 MANAGERIAL ECONOMICS
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
MA 1008 College Algebra
MA 2105 Applied Calculus
DESCRIPTION: Basic microanalysis for consumer and business decision making. Production; technology and costs. Price and output determination in different market structures. Pricing with market power. Evaluation of government policies.

EC 3471 MACROECONOMIC THEORY AND POLICY
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
MA 1008 College Algebra
MA 2105 Applied Calculus
DESCRIPTION: Measurement and analysis of national income. The basic goods market macroeconomic model. The role of money. The IS-LM and AD-AS model. Fiscal and monetary policies. Unemployment. Financial Crisis.

EC 3473 SELECTED TOPICS IN MICROECONOMIC THEORY
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
MA 1008 College Algebra
MA 2105 Applied Calculus
DESCRIPTION: Labor supply. Economics of time and uncertainty. General equilibrium and welfare economics. Game theory. Asymmetric information. Externalities and public goods.

EC 3474 ADVANCED MACROECONOMICS
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
MA 1008 College Algebra
MA 2205 Applied Calculus
DESCRIPTION: Economic growth. Expectations and macroeconomic policy in the short and the long run. The relationship between unemployment and inflation. Consumption and investment theory. Balance of payments, exchange rates and macroeconomic policy in an open economy.

EC 3537 ECONOMETRICS I
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/1/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 principles of Macroeconomics
MA 1008 College Algebra
MA 2105 Applied Calculus
MA 2021 Applied Statistics
DESCRIPTION: Data categories, databases, applications of descriptive and inferential statistics in economics. Model building and use in economics. Model estimation.

EC 3134 ENVIRONMENTAL AND RESOURCE ECONOMICS
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
DESCRIPTION: Market activity and the environment. Pollution as an externality. Environmental regulatory approaches: theory and practice. Benefit estimation procedures. Resource management.

EC 3125 REAL ESTATE ECONOMICS
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
DESCRIPTION: Real estate in the wider economy; the housing wealth effect. Supply & Demand. Real estate as investment; property valuation, the cap rate and its cycle. The development process. Real estate market equilibrium as a capital stock adjustment. Housing finance. Bid-rent (bid-price) curves and land-use patterns. Real estate price bubbles. Real estate price indices.

EC 3226 CREDIT AND LENDING
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3

PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
DESCRIPTION: Loan safety, loan purpose, impact of lending on bank profitability. Financial analysis of prospective borrowers. Credit analysis. Types of lending and problem loan management.

EC 3227 MARITIME ECONOMICS
UK LEVEL: L5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
MA 1008 College Algebra
DESCRIPTION: The economics of sea transport and related markets. Shipping & ship demand & supply, economies of scale, shipping cycles, ship & shipyard productivity, shipyard subsidisation, return on shipping investment, evolution of fleet costs as more ships are activated, shipping risk & FFAs, bulk carriers vs. specialised ships, marginal cost pricing, fast vs. slow steaming.

EC 3232 ECONOMICS OF EUROPEAN UNION
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
DESCRIPTION: The political and institutional framework of the European Union. The Union's agricultural, industrial, social, monetary and regional policy. Theory and practice of economic integration.

EC 3240 MONEY AND BANKING
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
DESCRIPTION: The nature and role of money. Scope and functioning of the finance system. Financial markets and interest rates. Financial institutions, bank management, and regulation. The money supply process and monetary policy.

EC 3542 PUBLIC ECONOMICS
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
MA 1008 College Algebra
MA 2105 Applied Calculus
EC 3470 Managerial Economics
DESCRIPTION: The role of the public sector in a mixed economy. Description and analysis of the three main functions of government: allocation, distribution and stabilization. The

government budget and efficiency in taxation and government spending. Project evaluation. Public goods. Fiscal Policy.

EC 3562 LABOR ECONOMICS
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
MA 1008 College Algebra
MA 2105 Applied Calculus
EC 3470 Managerial Economics
DESCRIPTION: Demand for and supply of labor; wage determination and labor market equilibrium. Emphasis on value of life, labor mobility causes and effects, incentive pay. Efficiency wages, human capital, unemployment and the impact of minimum wage, AI and robotics on it. Labor market institutions.

EC 3046 INVESTMENT ANALYSIS AND MANAGEMENT I
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None
DESCRIPTION: Investment theory and practice including risk and return, asset allocation and diversification. Analytical techniques for investment planning and selection in the environment in which investment decisions are made.

FN 3213 CORPORATE FINANCE
UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: AF 2007 Financial Accounting
FN 2028 Principles of Finance
DESCRIPTION: The course focuses on developing a knowledge and a broad understanding of core issues in corporate finance. It also enables students, through the application of appropriate tools and techniques, to evaluate and solve complex corporate finance problems developing numerical reasoning and the ability to interpret financial data.

FN 3219 INTERNATIONAL FINANCE
STUDENTS CANNOT TAKE BOTH FN 3219 INTERNATIONAL FINANCE / EC 4565 INTERNATIONAL MONETARY ECONOMICS

UK LEVEL: 5
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
DESCRIPTION: Theoretical framework, quantitative tools and practical issues that are critical in international financial management. Global financial environment and monetary system, exchange rate determination, parity conditions, foreign exchange risk, foreign exchange risk management.

EC 4010 HISTORY OF ECONOMIC THOUGHT
UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None
DESCRIPTION: The development of economic ideas from the Commercial Revolution to the 20th century. The origins of modern economic theory. Economics in the context of history, philosophy, politics, and culture.

EC 4655 ECONOMETRICS II
UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/1/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
MA 1008 College Algebra
MA 2105 Applied Calculus
MA 2021 Applied Statistics
EC 3537 Econometrics I
DESCRIPTION: Econometric methods and applications in economics. Multivariate models and their methods of estimation, panel data regression, and binary/categorical dependent variables.

EC 4980 DISSERTATION IN ECONOMICS
UK LEVEL: 6
UK CREDITS: 30
US CREDITS: 6/0/6
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
MA 2105 Applied Calculus
MA 1008 College Algebra
MA 2021 Applied Statistics
EC 3470 Managerial Economics
EC 3471 Macroeconomic Theory and Policy
EC 3473 Selected Topics in Microeconomics
EC 3474 Advanced Macroeconomics
EC 3537 Econometrics I
DESCRIPTION: An independent piece of work on a theme aligned with the focus of the economics programme. Each student works directly with a faculty supervisor.

EC 4020 ECONOMIC DEVELOPMENT AND SUSTAINABILITY
UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None
DESCRIPTION: Theories of economic development. Domestic problems and policies. The trade policy debate. Transnationals and the transfer of technology. Sustainable economic development and challenges.

EC 4021 ECONOMIC DEVELOPMENT OF MODERN GREECE
UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None
DESCRIPTION: The Greek economy from 1949 to the present. Accession to the EEC and Eurozone membership. Economic performance, challenges, crises, and stabilization policies.

EC 4066 ECONOMIC METHODOLOGY
UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None
DESCRIPTION: Debates about method in economics. The development of a methodological consensus and its critics. Prescriptive and descriptive rational reconstructions of methodological theory and practice in economics. Credibility criteria and the post-modernist critique of positive economics. Alternative and heterodox economics.

EC 4531 INTERNATIONAL TRADE
UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
MA 1008 College Algebra
MA 2105 Applied Calculus
EC 3470 Managerial Economics
DESCRIPTION: The theory of international trade and commercial policy: static and dynamic analysis of trade patterns with traditional and new models of international trade; welfare gains from trade; instruments of trade policy and their impact on national and international welfare; economic integration.

EC 4345 MONETARY THEORY AND POLICY
UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
EC 3471 Macroeconomic Theory and Policy
DESCRIPTION: Theories of the role of money in economic activity. Monetarism vs. Keynesianism. Money and economic growth. Inflation. Monetary policy goals, targets, and tools. Efficacy and shortcomings. Alternative monetary policies.

EC 4565 INTERNATIONAL MONETARY ECONOMICS
STUDENTS CANNOT TAKE BOTH FN 3219 INTERNATIONAL FINANCE / EC 4365 INTERNATIONAL MONETARY ECONOMICS

UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3

PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
MA 1008 College Algebra
MA 2105 Applied Calculus
EC 3471 Macroeconomic Theory and Policy

DESCRIPTION: Major policy issues in international finance with emphasis on open economy macroeconomics. Topics include the balance of payments and the foreign exchange market; monetary and fiscal policy in open economies; the floating exchange rate system and exchange rate determination; international parity conditions; international financial crises.

EC 4567 ECONOMICS OF CONFLICT AND SECURITY

UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 1000 Principles of Microeconomics
EC 1101 Principles of Macroeconomics
MA 1008 College Algebra
MA 2105 Applied Calculus
EC 3473 Selected Topics in Microeconomic Theory

DESCRIPTION: Explores economic reasoning in the analysis of conflict and security. Public goods, trade-offs, game theoretic models of conflict and collective action in defense. Models of war, peace, and deterrence. Arms races, proliferation, and control regimes. Trade interdependence, sanctions, and coercion. Economic theory of alliances and burden sharing. Defense industry structure and procurement incentives. Political economy of budgeting and the military-industrial complex. Application of public choice theory to defense institutions. Focus on theory-informed evaluation of real-world security challenges.

EC 4004 SOCIAL ECONOMY AND ENTREPRENEURSHIP

UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None
DESCRIPTION: The civil society and provision of public goods by the private sector. Types of social financial services and pertinent risk, return, and social impact.

EC 4007 SUSTAINABLE FINANCE AND INVESTING

UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None
DESCRIPTION: Economic and financial aspects of sustainability. Sustainable financial products and markets. Sustainable investments, effective financial valuation and effective risk assessment.

EC 4009 BEHAVIOURAL ECONOMICS AND FINANCE

UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None

CATALOG DESCRIPTION: The impact of cognitive biases, bounded rationality, framing, heuristics, and emotions on decision-making processes on everyday life and on financial markets. Divergence from the Homo Economicus archetype and explanation of market "anomalies".

EC 4129 INVESTMENT ANALYSIS AND MANAGEMENT II
UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 3046 Investment Analysis and Management I
DESCRIPTION: Portfolio theory and the process of portfolio management: establishing objectives, industry and company analysis, constructing and managing a portfolio, measuring and evaluating portfolio performance.

FN 4430 FINANCIAL DERIVATIVES
UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: EC 3032 Investment Analysis and Management I
MA 1008 College Algebra
MA 2105 Applied Calculus
MA 2021 Applied Statistics
DESCRIPTION: The analytics of financial derivatives and risk management. Pricing and valuation of forwards, futures, swaps, options, and credit derivatives, and their use in managing risk.

FN 4452 FIXED INCOME SECURITIES
UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: AF 2007 Financial Accounting
FN 2028 Principles of Finance
EC 3032 Investment Analysis and Management I
FN 3213 Corporate Finance or FN 3105 Financial Management
DESCRIPTION: Bond valuation and analytical tools necessary for understanding the functioning of fixed income markets, as well as the risks associated with fixed income investments.

FN 4535 FINANCIAL MODELLING
UK CREDITS: 15
US CREDITS: 3/1/3
PREREQUISITES: AF 2007 Financial Accounting
EC 1000 Principles of Microeconomics
FN 2028 Principles of Finance
FN 3213 Corporate Finance or FN 3105 Financial Management
MA 2021 Applied Statistics
DESCRIPTION: Basic and advanced excel functions and charts for financial analysis. Forecasting of the main financial statements. Equity valuation using Discounted Free Cash Flows Method, Comparable Companies Method and Comparable Transactions Method. Sensitivity Analysis. Financial modelling for decision-making.

AF 4045 CORPORATE GOVERNANCE AND ACCOUNTABILITY
UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None
DESCRIPTION: The concept and role of corporate governance. Comparison of global governance systems. Distribution of power within firms, risk management, audit, global corporate governance. Sustainability and ethics as issues pertaining to good corporate governance.

AF 4096 MERGERS AND ACQUISITIONS
UK LEVEL: 6
UK CREDITS: 15
US CREDITS: 3/0/3
PREREQUISITES: None
DESCRIPTION: Application of principles and techniques of financial accounting to issues related M&A transactions. Comprehensive review of purpose, approaches, tools and techniques to undertake M&A decisions.

2.12 Programme resources

Library Help
Your department liaises with JS Bailey Library staff to ensure physical and electronic information resources for your subject are available. Library staff are available to support you personally and will work with you throughout your time at the College. If you have any questions about using the Library, such as logging-in, printing or using our various databases you can get help:
• from the front desk on the ground floor of the JS Bailey Library
• online: http://library.acg.edu/help
• by phone: +30 210 600 9800 ext. 1434

The JS Bailey Library's website library.acg.edu provides access to thousands of resources and information about Library services. You can also access key services via your smart phone or tablet.

Multimedia resources
- Microsoft Office: 750 licenses currently in operation. Licenses are per machine and are renewed every 5 years.
- SPSS: 100 licenses currently in operation. Licenses are concurrent and are renewed annually.
- E-VIEWS: 20 licenses currently in operation. Licenses are per machine and are renewed annually.
- STATA: 25 licenses. Licenses are concurrent and are renewed annually.
- MATLAB: 30 licenses. Licenses are concurrent and are renewed annually.
- NVIVO: 20 licenses. Licenses are per machine and are renewed annually.
- QUALTRICS: The institutional license is renewed annually.

- REFINITIV THOMSON REUTERS EIKON DATASTREAM: 15 licenses. Licenses are concurrent and are renewed annually.
- BLOOMBERG: 12 licenses. Licenses are concurrent and are renewed annually.
- Blackboard platform: The institutional license is renewed annually.
- Turnitin Plagiarism Detection software: The institutional license is renewed annually.
- Premiere editing suite: installed on lab computers for teaching and student use.

Simulated Trading Room

The ACG Simulated Trading Room (STR) replicates a real-world trading experience, widening knowledge of financial services and increasing employability of ACG graduates. As a pedagogic tool, the Simulated Trading Room increases engagement of students in the learning process through the creation of an academic environment that simulates a professional financial environment. In that sense, the Simulated Trading Room is an integral part of the teaching and learning process in the Economics programme and the epitome of experiential learning.

The STR features 25 PC stations with dual monitors, 2 interactive ultra-short throw projectors, one instructor document camera, one high definition PTZ conference camera, satellite TV, 4 (65") TVs, integrated sound system with wireless instructor microphone, 27 feet Full Color LED Ticker display with access to stock information, full high speed wireless connectivity, video conferencing. In addition the Simulated Trading Room is equipped with the following software: Bloomberg, Refinitiv EIKON, Refinitiv closed group dealing system (unique in an academic environment), STATA, SPSS, Matlab, and Eviews. The Simulated Trade Room provides students with unique hands-on training in trading and a competitive edge in the domestic and international job markets.

External Examiner

The External Examiner assures that you are assessed fairly in relation to other students on the same programme and that your award is of the same standard as similar programmes offered by other UK higher education institutions. The External Examiner for this programme is Professor Dimitrios P. Tsomocos, SAID Business School, University of Oxford, UK. email: Dimitrios.tsomocos@sbs.ox.ac.uk

Work-Related Activities

While you may gather a great deal of information in your courses, there is no substitute for direct experience in a professional environment. The internship option in your US programme provides opportunities for the development of practical skills in contexts where professional criticism is both immediate and constructive. It also furnishes you with opportunities to observe and understand connections between coursework and skills needed to perform effectively in a professional environment. Internships aid in the identification of knowledge and skills essential to doing well in a particular profession, give you the opportunity to demonstrate your professionalism and, therefore, increase the credibility of your degree. In addition, because the internship experience requires a great deal of personal responsibility, it enhances your professional confidence and provides an important step in your personal and professional maturation process. The industry placement is in essence your first step towards a professional career. It gives you valuable experience in preparation for employment, provide entry into a professional network and occasionally lead directly into employment opportunities. Contacts made through the internship can be invaluable sources of information for securing eventual employment.

The work-based learning component is managed by the Internship Administrator, Ms. Despina Gavrili (dgavrili@acg.edu).

2.13 Opportunities for Graduates

Economics offers excellent employment and salary prospects, especially at the start of one's career. One reason for this is the flexibility the profession offers. Economics exposes students to a range of subject-specific skills that allow them to apply their knowledge of economics to real-world situations. Thus, an economist can find employment in a variety of industries, from banking, insurance, and finance to industrial, service and retail-trade firms, publishing, agricultural, and the oil and minerals business, construction and real estate, research, environmental programmes, and even the art trade. This kind of job flexibility relates to both the local and the international job market. Moreover, a degree in economics gives you strong employment prospects because you will acquire a variety of highly transferable skills, such as critical thinking, numeracy, problem-solving, research and analysis that are extremely useful in the workplace. The transferable skills you will learn from economics are sought after by a variety of employers, whether you are looking to pursue a related economic career or explore other fields.

3. Assessment and Feedback

3.1 Assessment

Assessment Strategy and Procedure
Although courses may employ assessment instruments which perform only a diagnostic or formative function, credit for the completion of a course can only be obtained on the basis of one or more summative assessments. A summative assessment provides a measure of the extent to which a student has achieved the intended learning outcomes of a module. The assessment of students' academic performance requires a judgment of the quality of their work. In all cases, this assessment are governed by criteria that are explicit and communicated to students. More information on the assessment strategy and the general grading criteria of the College can be found in https://www.acg.edu/undergraduate/undergraduate-programs/

Examination Regulations and Procedures
Examination regulations apply to in-class assessments, such as examinations, laboratory tests etc., for all students registered in Deree courses and aim at promoting academic honesty through appropriate conduct. More information on procedures for exam security and invigilation is provided in Student Resources.

Student Identity
Students must carry with them their DEREE ID card in the examination room. For details on Checking of Student Presence Procedure, please visit *myACG*.

Entering and Leaving the Exam
Students who arrive late may be admitted to the exam but no additional time will be given. Students should be allowed to enter and take the exam up until a quarter of the allotted time has passed. Students should not be allowed to leave before a quarter of the allotted time has passed. Students should bring as little as possible to the examination room. Any bags, books,

notes, should be placed underneath the chair. Food and drink are not permitted in the exam room with the exception of clear bottles of water.

Exam Conduct
Students should bring their own pens, pencils, approved calculators, and other materials needed for the examination. All exams should be written legibly in black or blue ink. Pencil may only be used for diagrams, graphs, etc. Exam answers written in pencil are not acceptable.
Entry/leaving

Mobile Phones and Electronic Devices
Mobile phones and electronic devices must be switched off – not on "silent" – in clear view and placed underneath the chair. If students use or attempt to use their phone / electronic device during the exam it will be regarded as a disciplinary offence. Students will be held responsible if their mobile phone / electronic device rings / vibrates during the exam. Any student caught using Bluetooth or any electronic device in the exam will be asked to leave immediately and will face disciplinary action.

Student Answers/Examination Paper
All answers must be legibly written on exam paper provided by the exam proctor. Students are not permitted to write answers on the question paper. Students must clearly cross out any (rough) work that is not to be graded. If extra exam paper is needed, it will be provided by the exam proctor. The only paper that can be used is the paper provided by the College and should all be returned to the proctor at the end of the exam.

Return of Exam Papers
Students must put the exam question paper and all answer papers together and submit both to the exam proctor. Failing to do so will result in failure in the exam.

Assessment Schedule
Please note the exam/assessment periods in the academic calendar and make sure that you are available during that period.

Examination Schedule
The examination schedule is published on *myACG*. Please keep checking for updates.

Coursework
Where a module is wholly or partly assessed by coursework, the submission date and method of submission will be clearly stated on the Course Information Packet circulated to students by the instructor on the first day of classes and posted on the course Blackboard container.
When you submit an assignment it is important that you ensure the following information is on the assignment front sheet:

- Your name
- Year and semester
- Name of the instructor for whom the assignment has been done
- Name of the module for which the assignment has been done

Your responsibilities:

- Keep a record of your work
- Keep copies of all assignments
- Ensure your work is handed in within the deadlines

Each piece of assessed work will receive a mark and feedback. The method and form of feedback for each module will depend on the assessment method.

3.2 Assessment method mapping

Required								
	UK CREDITS							
	level 4	level 5	level 6	prerequisites	1st assessment	2nd assessment	Portfollo	FINAL assessment
Required (Level 4)								
EC 1000 Principles of Microeconomics	15				MIDTERM 40			FINAL 60
EC 1101 LE-Principles of Macroeconomics	15			EC 1000	MIDTERM 40			FINAL 60
EC 2011 Economic History of Europe	15				MIDTERM 40			FINAL 60
EC 2350 Mathematical Techniques in Economics	15			MA 2105, MA 1008, EC 1000	MIDTERM 50			FINAL 50
MA 2105 Applied Calculus	15			MA 1008	MIDTERM 40		10	FINAL 50
MA 2021 Applied Statistics	15				MIDTERM 40		10	FINAL 50
AF 2007 Financial Accounting	15				MIDTERM 40			FINAL 60
FN 2028 Principles of Finance	15				MIDTERM 40			FINAL 60
Required (Level 5)								
EC 3470 Managerial Economics		15		EC 1000, EC 1101, MA 1008, MA 2105	MIDTERM 40			FINAL 60
EC 3471 Macroeconomic Theory and Policy		15		EC 1000, EC 1101	MIDTERM 40			FINAL 60
EC 3473 Selected Topics in Microeconomic Theory		15		EC 1000, EC 1101, MA 2105, MA 1008	MIDTERM 40			FINAL 60
EC 3474 Advanced Macroeconomics		15		EC 1000, EC 1101, MA 2105, MA 1008	MIDTERM 40			FINAL 60
EC 3537 Econometrics I		15		EC 1000, EC 1101, MA 2105, MA 1008, MA 2021	PROJECTS 45			FINAL 55
Required (Level 6)								
EC 4010 History of Economic Thought			15		PROJECT 50			FINAL 50
EC 4655 Econometrics II			15	EC 1000, EC 1101, EC 3537, MA 2105, MA 1008, MA 2021	PROJECTS 45			FINAL 55
EC 4980 Disertation in Economics			30	EC 1000, EC 1101, MA 2105, MA 1008, MA 2021, EC 3470, EC 3471, EC 3473, EC 3474, EC 3537				THESIS 100

Electives								
	UK CREDITS							
	level 4	level 5	level 6	prerequisites	1st assessment	2nd assessment	Portfollo	FINAL assessment
Three Modules from the following Level 5 Electives (at least one EC)		45						
EC 3046 Investment Analysis and Management I					PROJECT 40			FINAL 60
EC 3125 Real Estate Economics				EC 1000	MIDTERM 40			FINAL 60
EC 3134 Environmental and Resource Economics				EC 1000	MIDTERM 40			FINAL 60
EC 3223 Real Estate Asset Management and Investment				EC 1000, FN 2028	MIDTERM 40			FINAL 60
EC 3226 Credit and Lending				EC 1000, EC 1101	PROJECT 50			FINAL 50
EC 3227 Maritime Economics				EC 1000, MA 1008	MIDTERM 40			FINAL 60
EC 3232 Economics of European Union				EC 1000, EC 1101	MIDTERM 40			FINAL 60
EC 3240 Money and Banking				EC 1000, EC 1101	MIDTERM 40			FINAL 60
EC 3542 Public Economics				EC 1000, EC 1101, EC 3470, MA 1008, MA 2105	PROJECT 50			FINAL 50
EC 3562 Labor Economics				EC 1000, EC 1101, EC 3470, MA 1008, MA 2105	PROJECT 50			FINAL 50
FN 3213 Corporate Finance				AF 2007, FN 2028	PROJECT 50			FINAL 50
FN 3219 International Finance				EC 1000, EC 1101	MIDTERM 40			FINAL 60
MA 3240 Calculus II				MA 1008, MA 2105	MIDTERM 40		10	FINAL 50
Four Modules from the following Level 6 Electives (at least one EC)			60					
EC 4004 Social Economy and Entrepreneurship					PROJECT 50			FINAL 50
EC 4007 Sustainable Finance and Investing					PROJECT 50			FINAL 50
EC 4009 Behavioural Economics & Finance					PROJECT 50			FINAL 50
EC 4020 Economic Development and Sustainability					PROJECT 50			FINAL 50
EC 4021 Economic Development of Modern Greece					PROJECT 50			FINAL 50
EC 4066 Economic Methodology					PROJECT 50			FINAL 50
EC 4129 Investment Analysis and Management II				EC 3046	PROJECT 50			FINAL 50
EC 4345 Monetary Theory and Policy				EC 1000, EC 1101, EC 3471	PROJECT 50			FINAL 50
EC 4531 International Trade				EC 1000, EC 1101, MA 1008, MA 2105, EC 3470	MIDTERM 40			FINAL 60
EC 4565 International Monetary Economics				EC 1000, EC 1101, MA 1008, MA 2105, EC 3471	MIDTERM 40			FINAL 60
EC 4567 Economics of Conflict and Security				EC 1000, EC 1101, MA 1008, MA 2105, EC 3473	MIDTERM 40			FINAL 60
AF 4045 Corporate Governance and Accountability					PROJECT 50			FINAL 50
AF 4096 Mergers and Acquisitions					PROJECT 50			FINAL 50
FN 4430 Financial Derivatives				MA 1008, MA 2105, MA 2021, EC 3046	PROJECT 50			FINAL 50
FN 4452 Fixed Income Securities				AF 2007, FN 2028, EC 3046, FN 3213	PROJECT 50			FINAL 50
FN 4535 Financial Modeling				AF 2007, EC 1000, FN 2028, FN 3213, MA 2021	PROJECT 30			PROJECT 70
Total per Level	120	120	120					

*STUDENTS CANNOT TAKE BOTH FN 3219 INTERNATIONAL FINANCE /EC 4565 INTERNATIONAL MONETARY ECONOMICS

3.3 Giving your Feedback on this Programme

We are keen to work with you to enhance your programme. Opportunities for you to feedback to us formally include student participation in the Programme Committee, the Academic Society, Student Course Evaluation, Senior Exit Surveys, meetings with the Dean, meetings with the Provost/ Chief Academic Officer, and other student surveys. Informal feedback is also welcome at any time either via your instructor, your Department Head or your Programme Coordinator.

School of School of Business and Economics Programme Committee

The School of Business and Economics Programme Committee is responsible for the routine monitoring of programmes, including the consideration of student feedback, performance data and external examiners' reports. Proposals approved by the Committee are forwarded to the Deree Curriculum Committee and Academic Council. The Programme Committee is chaired by the Academic Dean of the School. Committee membership includes all Department Heads and Programme Coordinators, as well as the president of each student academic society of the School. This ensures that the student community has a voice in decisions about curriculum, teaching and learning, and the development of the School of Business and Economics.

Student Academic Society
Students are encouraged to engage with the Academic Society of the Economics programme for conveying, or remaining informed about, any issues and developments related to their studies or student life in general. Please also see Section 2.7 of this document.

Student Course Evaluation
Student evaluations of courses and instructors are administered by the Office of the Registrar at the end of each academic term. The online course evaluation system is easy, convenient, secure, anonymous, and confidential. The course evaluation system is administered by the Registrar's Office. Information about the course evaluation system is available through the college website or by emailing registrar@acg.edu.

Senior Exit Survey
Student feedback comprises an integral part in the continuous development and success of School of Business and Economics programmes. In that spirit, we ask prospective graduates a Senior Exit Survey. The survey includes questions on student satisfaction with the education provided by the School of Business and Economics and with their overall College experience at Deree. The aim is to identify areas of good practice as well as areas that need improvement. Based on the data collected through the Senior Exit Survey, a report is developed by an interdisciplinary School of Business and Economics faculty team. All data collected in this survey are held anonymously and securely. Responses cannot be traced back and all results are presented in an aggregated form. When you reach the final semester of study, you receive the relevant link in your student email address.

3.4 What Happens with your Feedback on This Programme?

Your feedback helps us to continually enhance this programme. You can find out what actions have been taken in response to your feedback through your academic society, student government, Department Head, Programme Coordinator or instructor. Updates on action taken are also provided through blackboard and *myACG*.
Student feedback is used in a variety of ways, including:

- Improvement of methods of Teaching and Learning
- Module Leader Reports
- Annual Performance Evaluation of academic staff

3.5 Getting Feedback on your Assessed Work

The College is committed to providing timely feedback on assessed work. Students receive feedback on assessments within 21 days.

3.6 How do I Get my Results?

Results from module assessments and decisions on progression to the next level or awards (if you are in the final level) are available from myACG. Results and relevant assessment feedback

are normally provided within 21 days of the assessment. Marks on individual assessments are not finalized until the Board of Examiners' meeting (the meeting where your end of year outcome will be decided). If you are unsure about when you might receive your results or have queries relating to your results, you may contact your module instructor via email.

3.7 Issues with Assessment

If you are experiencing problems which are adversely affecting your ability to study (called 'mitigating circumstances'), then you can apply providing some form of evidence of your circumstances to verify your request.
Examples of acceptable extenuating circumstances include:

- Bereavement
- Illness
- Hospitalization
- Transport cancellation, where this may be evidenced
- Court attendance
- Serious family illness where the impact on the students' ability to undertake assessment may be demonstrated
- Accident

Late Submission
You must submit work by the deadlines set in the course outline. Work submitted after but within seven days of the deadline will receive a maximum grade of C. You will fail the assessment if work is submitted later than seven days after the deadline.

Resits
In the case of an initial failure of one or more assessments in a course, you have the right to be reassessed in (i.e. resit) the element that you have failed. This reassessment will normally be scheduled prior to the commencement of the following semester. Only one resit per each assessment element is allowed in each module. The maximum grade you can obtain for the reassessed component of the course is a pass (Grade C – 40%). If you fail the resit, you will not receive the credit for that course.

Resits in Capstone (Dissertation) Courses
Students who fail a coursework assessment (project/paper) with a weight of 60% or above in a capstone course may request to resit the failed assessment in the resit period following the one designated for the course. Such requests from students must include the instructor's verification that it is impossible for the student to successfully complete the assignment by the scheduled course resit period. Such an extension for the completion of specified coursework in capstone courses can only be given upon the recommendation of the student's instructor and the approval of the relevant Department Head or Programme Coordinator, and CASP.

Academic Appeals
Students registered in a validated program, may appeal against a decision of the Board of Examiners. Students' rights of appeal are limited to two grounds:

- either that the candidate's performance in an assessment was adversely affected by illness or factors which s/he was unable, or for valid reasons unwilling, to divulge before the Board of Examiners reached its decision
- or that that there has been a material administrative error, an assessment was not conducted in accordance with the current regulations for the programme or special arrangements formally agreed, or that some other material irregularity relevant to the assessment has occurred.

Disagreement with the academic judgment of a Board of Examiners in assessing the merits of an individual element of assessment does not constitute grounds for an academic appeal. Responsibility for the submission of documentary evidence in support of the appeal rests with the student. Appeals must be submitted in writing to the Registrar no later than 14 days following the publication of Examination Board results. All appeals must be submitted in writing to the Registrar by the end of the second week of the following session/semester. On receipt of the appeal, the Registrar informs the Department Head/ Programme Coordinator and the Academic Council (through the Chief Academic Officer) and submits to them all relevant evidence and correspondence.

The Academic Dean will undertake an initial assessment of the validity of the appeal and advise the student accordingly. In the light of this advice, the student should decide whether s/he wishes to proceed with the appeal. Alternatively, the student may decide to withdraw his or her appeal and/or lodge a complaint in accordance with the College's complaints procedure. The subcommittee of the Academic Council will hear the appeal. The appellant may be called to appear before the subcommittee. The subcommittee may also require the Chair of the Board of Examiners to appear separately before it. The appellant and the Chair of the Board will not be present when the subcommittee considers the evidence and formulates its decision. The subcommittee must inform the student and the Board of Examiners of its decision within seven days of the hearing. The student has the right to subsequently appeal to the President in writing against the decision of the subcommittee. If the appellant wishes to contest the President's decision s/he has the right to lodge an appeal with the Open University. The student will obtain contact details for the President and the Open University at the Student Success Center. The Registrar's Office will keep records of outcomes for all appeals cases. The Academic Council will receive annual summary reports regarding all appeals received by the College.

Cheating, Plagiarism and other forms of Unfair Practice
An academic offence (or breach of academic integrity) includes any action or behavior likely to confer an unfair advantage, whether by advantaging the alleged offender or by disadvantaging another or others. Examples of such misconduct are plagiarism, collusion, cheating, impersonation, supplying false documentation, use of inadmissible material and disruptive behavior in class or during examinations. Responsibility for reviewing breaches of academic integrity is held by the Committee on Standing and Conduct.

3.8 Academic Misconduct and Penalties

Charges against a student for violating academic integrity may originate from any source: a faculty member, an administrator, a staff member, a fellow student, or from the community at large. The charges are to be submitted in writing to the chair of the Committee on Standing and Conduct. If a member of the Committee originates the charge, then that member will be

recused from the decision-making process, and any other process related to the case, other than those related to the role of complainant/witness. On receipt of the allegation of a breach of academic integrity, the Chair must inform the Chair of the Board of Examiners that is responsible for the assessment. The Board should then suspend its decisions on the candidate's grade(s) until the facts have been established (see Student Resources – Regulatory Framework). Once the Committee on Standing and Conduct has considered the allegation and reached a conclusion on whether an offence has occurred, it should issue a report with a recommendation regarding the outcome for the student to the Chair of the relevant Board of Examiners. If it has been established that an offence has occurred, the Board will judge the significance of the misdemeanor and exercise its discretion as appropriate to the case. If it is established that a student has attempted to gain an unfair advantage, the examiners shall be given the authority to rule that the student has failed part or all of the assessments, and the authority to determine whether the student should be permitted to be reassessed. Independently of the assessment decisions made by the Board of Examiners on offences pertaining to validated courses/programs, the Committee on Standing and Conduct is empowered to consider a wider range of sanctions that might be applied when a student is found guilty of a breach of academic integrity.

The following list of sanctions is indicative and can be imposed by majority vote of the Committee:

Admonishment Letter (or Letter of Warning): The student is advised in writing that her/his behavior violates rules of academic integrity and that a recurrence will lead to more serious sanctions. The Committee will deliberate on whether the letter should or should not appear in the student's file permanently or for a lesser period of time.

First Offence File: The student's name and a description of the offense is filed in a shared electronic folder, accessible by the Chief Academic Officer, the academic Deans, the Dean of Students, Department Heads and Programme Coordinators. Second offences automatically result in a hearing.

Disciplinary Probation: The student is advised in writing that his/her behavior violates rules on academic integrity and is given a probationary period (to be decided upon by the Committee) to show by good behavior that a more stringent penalty should not be imposed. During the period of the probation, the student is required to terminate association with all extra-curricular activities and resign from any student office.

Suspension: The student's relationship with the College will be discontinued until the end of the semester or term. The student will forfeit any fees involved with the College.

Dismissal: The student's relationship with the College will be terminated indefinitely. The right to apply for readmission shall be denied. Before announcing judgment/sanctions, the Chair of the Committee on Standing and Conduct consults with the Chair of the Academic Council, who has the right to recommend other sanctions. If the Chair of the Academic Council is in agreement with the Committee's recommendations, the Chair of the Committee will inform the student and the plaintiff (in writing and within three days of the hearing) of the final judgment and the actions to be taken. If the Chair of the Academic Council proposes other or additional sanctions, the chair of the Committee must communicate these recommendations to the Committee within three days and re-deliberate. Majority vote once again determines final sanctions. Communications procedures as outlined above apply. A final written report to

the Academic Council on a case-by-case basis, is prepared within 14 days, and includes the complaint, the Committee's judgment and sanctions.

Within three *working* days of receipt of the decision, either party (plaintiff or student) has the right to make a formal written appeal against the decision of the Committee. The appeal is addressed first to the Committee on Standing and Conduct. If the Committee does not deem any change to the decision is warranted subsequent to consideration of the appeal, the appeal may then be brought to the Academic Council, and subsequently to the President whose decision is final. The student may appeal against the decision of the Board of Examiners in accordance with the regulations for academic appeals (Section 9, Appendix D – Regulatory Framework).

3.9 Institutional Approach to Artificial Intelligence and Digital Skills Development

The ACG AI Committee is responsible for guiding and overseeing the institution's transition towards becoming an AI-enabled university. Its remit includes developing and implementing the institutional AI strategy, promoting the ethical and responsible use of artificial intelligence, ensuring compliance with regulatory frameworks such as GDPR and the EU AI Act, supporting data governance and data engineering initiatives, and identifying opportunities for AI to enhance teaching, learning, research, and administrative operations. The Committee also oversees pilot projects, training activities, stakeholder engagement, and the monitoring of key performance indicators related to AI adoption and impact. Membership is intentionally cross-functional, bringing together representatives from academic and administrative units, senior leadership, and specialist areas including AI, data science, cybersecurity, ethics, and data engineering. The Committee is chaired under the strategic oversight of the Senior Vice President and includes representatives from Deree, Pierce, and Alba Graduate Business School, to ensure broad participation and alignment across the College.

3.10 Complaints Procedure

Complaints are specific concerns about the provision of a course / module or a programme of study or related academic or non-academic service. When appropriate, a complaint is first resolved through informal discussion with the party / office directly involved. If not resolved at that level, a formal complaint is submitted by the student to the Registrar's Office within 14 days from the day the outcome of this discussion is made known to the student. Upon receipt of the complaint, the Registrar forwards the complaint with all relevant documentation to a panel consisting of the Chief Academic Officer, the Academic Deans and the Dean of Students.

Depending on the nature of the complaint, the academic Dean or Dean of Students will undertake an initial assessment of the validity of the complaint and advise the student accordingly. In the light of this advice, the student should decide whether s/he wishes to proceed with the complaint. In the event that the student decides to proceed with the complaint, a subcommittee of the Academic Council will be convened no later than three weeks after receiving the student's decision. The membership of the subcommittee shall not include any member of faculty or the administration who has been involved in the complaint or who is a member of the relevant Board of Examiners. The subcommittee of the Academic Council will hear the complaint. The appellant may be called to appear before the subcommittee. The subcommittee may also require the relevant member of faculty and/or

Administration to appear separately before it. The appellant and any member of staff against whom the complaint has been made will not be present when the subcommittee considers the evidence and formulates its decision. The subcommittee must inform the student and the Chair of the Board of Examiners (if the complaint concerns a validated course/program) of its decision within seven days of the hearing. The student has the right to subsequently appeal to the President against the decision of subcommittee. If the appellant wishes to contest the President's decision s/he has the right to lodge a complaint with the Open University. The student will obtain contact details for the President and the Open University at the Student Success Center.

The Registrar's Office will keep records of outcomes for all complaints cases. The Academic Council will receive annual summary reports regarding all complaints received by the College.

4. Where to Get Help

4.1 Downloading College Forms

All standard student forms are available online on www.acg.edu as well as on *myACG →Student Resources → Forms*

4.2 Academic Advising

The Academic Advising Office aids students in choosing and completing their academic programs. The advising staff provides academic advice and information to undergraduate students, advising all first-year students, some second-year students, and transfer students; support for academic staff advisors; and resources for all students in need of academic advice. Once students have declared their major they participate in an advising programme that uses academic staff as advisors to handle the responsibility of advising on academic and career-related matters. International students have an additional non-academic international student advisor who assists them in their efforts to adjust to the new culture and supports them in obtaining any student visas and residence permits required by Greek law.

4.3 Student Academic Support Services

The Student Academic Support Services (SASS) is open daily and offers academic assistance to all DEREE-ACG students through individual learning facilitation sessions and/or workshops. SASS learning facilitators are peers who assist students in improving and strengthening academic study skills.

4.4 Office of Student Affairs

The Office of Student Affairs is dedicated to promoting student development and continually improving the quality of student life. Through extra-curricular activities the College strives to provide students with opportunities parallel to the classroom experience that are consistent with its educational values, such as presentations, lectures, excursions, debates, theatrical plays, blood drives, happenings and events. The students are encouraged to explore personal and professional goals by participating in clubs, societies, organizations and athletic teams. All

the student groups have an advisor, or coach, who is knowledgeable in the subject area, monitors their activity, attends their general assemblies and supports the group during the year.

4.5 Student Success Centre

The Student Success Centre supports students by offering comprehensive, integrated services in the areas of academic advising, OU validation issues, student records, registration, and payments in a one-stop area. The Student Success Centre aims to create the optimum conditions so that students can follow the path to academic success. Students may visit the Student Success Centre to pay a bill, request a certificate, obtain a form, arrange to bring a visitor on campus, obtain their transcript, see an academic advisor, ask about OU validation, change a course, and obtain or replace their student ID. The SSC web page has been set up to reflect the one-stop concept of the Centre and includes information from different departments. It may be accessed from the "Quick Links" on the ACG homepage (www.acg.edu) and it allows students to print forms or view the academic calendar, academic policies, final exams schedule, course schedule, graduation instructions, major requirements, frequently asked questions (FAQs), the email directory, and financial aid and international student information.

4.6 Disability Status and Provisions

Students are responsible for alerting the Educational Psychologist to a known or suspected disability and/or learning difference, and for providing relevant documentary evidence if available. The Educational Psychologist suggests actions to be taken to accommodate such cases, having ensured that there has been full consultation with faculty in the department(s) responsible for the assessment of that student. The accommodation is approved by the Committee on Disability and Learning Differences. This action must be endorsed by the Chair of the relevant Board of Examiners in the case of the validated award. Information, guidance and support are provided to all disabled students who declare their disabilities. Students with disabilities and learning differences may be eligible for special accommodations, such as extra time for examination completion, and receive support and educational counseling from the Educational Psychologist on campus.

4.7 Career Services

The Office of Career Services offers centralized, comprehensive and coordinated career development, through appointments, sessions and workshops, building relationships and longstanding collaborations between students/alumni and potential employers. In the past three years the Office has expanded the quality of the services offered by acquiring a Career Services Manager tool, Goinglobal, as well as the handling of the international internship positions and the work study positions, transforming it thus into a hub for career-related issues. The Office moved dynamically to the era of social media utilizing Facebook and Linkedin. The variety of programs and services offered to students and alumni include: counselling sessions about career advising and graduate studies advising; an online test which identifies strengths and personality preferences aiming to assist the students in their selection of a major; Goinglobal, a tool offering job openings abroad; skills workshops about job search

and job interview techniques; Career networking events; JobBank offering part-time and full-time positions; Career Days where the students have the opportunity to have a short interview with a company representative; International Internship program.

4.8 Study Abroad

The Study Abroad Programme brings US and international students to Athens but also sends Deree students to partner universities in the US and in other countries. The Study Abroad Programme is open to all undergraduate students. Students have the opportunity to take a semester of study with an international partner university. The College is proud to be partnering with a select number of institutions including Northern Arizona University, Mercy College, Texas A&M, Kingsville, University of Utah, and many other universities around the globe.

5. What to do if you…..

5.1 …..are absent for more than one day

You must notify your instructor(s) if you are absent for more than one day. If you are going to apply for Mitigating Circumstances you will need to provide written evidence of the reason for your absence (see section 3.6).

5.2 …..are ill

If you are absent through illness on the day of an examination or assignment deadline and you intend to apply for mitigation, you must also provide us with details and any available evidence as soon as possible. Contact the Student Success Centre to get a copy of the appropriate Mitigating Circumstances form.

5.3 …..have a comment, compliment or complaint

We are committed to providing a quality, student-centered experience for all our students. We welcome comments and compliments from students, and find them valuable for on-going improvements. Comments and compliments about your course can be raised with your instructor(s) and/or Department Head/ Programme Coordinator. If you have a specific complaint about an act or omission of the College you may be able to make a formal complaint in writing under the Complaints Procedure (see section 3.8).

5.4 …..are considering withdrawing from the course

You must consult with your advisor if you wish to defer your studies, withdraw from a course, or to transfer registration from one course or award (major) to another. Applications for deferral, withdrawal or transfer should then be lodged with the Registrar's Office. Applications are subsequently considered by the Committee of Academic Standards and Policies (CASP). CASP decisions are governed by the following regulations:

- Students are permitted to change a course within the first two days of teaching.

- Beyond this period, students may withdraw from a course within the first two weeks of teaching whilst retaining the right to re-enroll in the said course in the future.
- Changes after this deadline will only be considered in exceptional circumstances.
- Students shall not be permitted to withdraw and then subsequently re-enroll in a course after the submission or completion of the first summative assessment.

5.5 ….need a reference letter

If you need a reference letter from one or more of your instructors, fill in the Reference Request Form from *myACG* (→ *Student Resources* → *Forms*), stating the reason why you need the reference, as well as the number of hard and/or electronic copies requested.

6. Other Relevant Policies

6.1 Attendance Policy

Class attendance is mandatory. Attendance and performance in class are closely correlated. Lack of attendance necessarily means that a student has not achieved the desired learning experience that course requires.
For purposes of mitigating circumstances, such as illness or other serious matters, the College allows students to miss up to 20% of class time. This applies to all courses. For certain courses instructors could take absences into account and lower a student's grade based on the marking criteria and learning outcomes of the course.
Absence from a class does not exempt a student from completing the work for that class. Students who have exceeded the 20% threshold of absences for serious mitigating circumstances will be referred by the instructor to the Registrar's Office. The Registrar will in turn inform the Committee on Academic Standards and Policies (CASP) which, in the light of any evidence of extenuating circumstances supplied by the student, will decide whether the student must withdraw from the course (and/or receive an F grade).
The only mitigating circumstance related to health, acceptable for excusing absences beyond the maximum is hospitalization. It is the student's responsibility to be aware of the number of absences in each course or module.

6.2 Student Punctuality Policy

It is the responsibility of students to be in class on time, and the responsibility of instructors to begin their class on time and end it on time. Students are considered absent and will be recorded as such, if they arrive to class 10 minutes (or more) later than the scheduled class starting time.

6.3 Turnitin Policy and Student Guidelines

The College is using Turnitin software to assist in the detection of plagiarism. If a case of cheating is proven, disciplinary procedures will be followed, as described in sections 3.6 and 3.7. More information about the College's Turnitin Policy can be found in Student Resources. Guidelines for Student Use of Turnitin:

- Students are only permitted to submit their own work and only for assignments
- created by DEREE faculty for DEREE courses.
- Students are not allowed to submit the work of others.
- Students are not allowed to have their own work submitted by others.
- Students are responsible for submitting assignments to Turnitin on time.
- Work submitted to Turnitin remains in a large database of papers against which future papers are scanned.

6.4 Transfer of credits

Students who transfer must be in Good Academic Standing at their previous institution. Students who wish to transfer from US institutions must have a cumulative index (CI) or overall Grade Point Average (GPA) of 2.75 or above. Transfer students must contact the Academic Advising Office and the Validation Office after they are admitted to the College.

6.5 Evaluation of Transfer Credits

The transfer credit process begins immediately after the student's first registration and only after the student has submitted both the official transcript(s) and the course syllabi or descriptions of substantial length from official publications of the institution. Course syllabi may be required for a better evaluation of the student's completed prior academic work. All submitted documents not in English or Greek must be accompanied by certified English or Greek translations and must be submitted to the Validation Office before the end of the student's first semester. The assessment process of the student's prior academic work will be completed no later than two months (excluding vacation period) after the student has submitted a complete folder of the required documents as stated above. Students cannot be granted credit (or be exempted from) courses at Level 6 and/or for more than 4 courses (i.e. 12 US credits or 60 UK credits) at Level 5. All transfer credit requests are handled by the Validation Office.

6.6 Credit by Assessment for Professional Experience

Credit by assessment may be earned for experiential learning (professional experience) by experienced professionals* who wish to begin or complete their studies. Such credit may fulfill up to 36 US credits required for a degree. No credit by assessment can be awarded for Level six (6) courses, except for validated internship courses. No credit by assessment can be awarded for more than four (4) Level 5 courses. The method of assessment, the number of credits to be earned as well as the course(s) for which experiential credit will be given will be decided by the relevant academic department(s) depending on the disciplines for which credit has been requested. The academic department of the student's declared major will report the

results of the assessment to the relevant School Dean for approval. The Office of the Dean will send the final approved evaluation to the Registrar's Office.

*Students must submit an application in order to take advantage of the Credit by Assessment program. The application includes an updated resume and a statement that describes knowledge and skills gained through experience-based learning and how they relate directly to course(s) for which credit requested. Students may also submit certificates of training, work samples, and other documents appropriate as evidence of equivalent to college learning. Once the application is approved a fee of 90 Euros per credit hour to be assessed will be charged to the student.

6.7 Student Matriculation

For the US NEASC accredited degree students have the right to complete their studies in accordance with the educational programs and requirements in effect at the time they were first admitted to the College. The maximum period of matriculation for a US NEASC accredited degree is 10 years. If the degree requirements should change during the student's period of studies at the College, the student may choose to complete those degree requirements in effect upon entry or any other set of requirements introduced subsequently and prior to graduation; all the specified requirements for the particular degree chosen must be met. Students must observe all current prerequisites for courses. Students may stay informed about current prerequisites/co-requisites of courses by consulting annually the latest on line College Catalog. Re-admitted students are required to follow the programme requirements in effect of their re-admission.

6.8 Safety, Health and Wellbeing

The College committed to providing a vibrant and sustainable working environment that values wellbeing and diversity. This commitment exists alongside our wider legal and moral obligations to provide a safe and healthy working environment for our staff, students and members of the public who may be affected by our activities.

Special Needs
You are expected to declare any special needs that would affect your safety in the event of a fire or earthquake, e.g. hearing impairment or the use of a wheelchair. Students with special needs must declare their special need, to the College, for it to be taken into consideration.

Accident and Incident and Reporting
All accidents and incidents and dangerous occurrences, must be reported to, and recorded by College staff. In case of accident or medical emergency, you need to contact the College nurse. ACG First Aid Protocol and Medical Emergency Flow Charts are given in Student Resources.

Smoking
According to Greek law, smoking is prohibited in all educational institutions. All types of smoking, including vaping, are prohibited in all indoor and outdoor College areas.

Additional documentation:

- The **Undergraduate Online Catalog** (including Regulations for Validated Awards of the Open University) can be found at: https://www.acg.edu/undergraduate/undergraduate-programs/
- The **Economics Programme Specification** document is accessible via Blackboard CMS

6.9 Useful Information & Links

- The American College of Greece: http://www.acg.edu
- Blackboard CMS: Blackboard Learn (acg.edu)
- MyACG portal: http://www.campusweb.acg.edu/ICS/
- Student Success Center, Email: ssc@acg.edu