

# **Financial Assistance Program 2024-25 - Graduate**

### **Need-based Financial Assistance (Grants)**

Need-bases tuition reductions (Grants) varie from 5% to 35%. They are given for tuition only and do not cover other fees. They are awarded for up to six consecutive terms and take effect upon approval, while their duration is determined by the recipient's initial entry at the college.

## **Application Deadline**

Students who encounter extenuating circumstances (such as recent unemployment or health issues) after the college's official application deadlines can still submit their applications by reaching out to the Financial Assistance and Planning Office. These applications will be assessed based on the availability of resources and the condition that the applicants are currently enrolled or plan to enroll in the upcoming term.

#### **Financial Assistance Terms and Conditions**

- Applicants must:
  - file taxes in Greece.
  - o maintain a minimum Cumulative Index (CI Career Totals GPA) of 3.00/4.00.
  - o earn passing grade(s) in EAPP courses if studying in the English for Academic Purposes Program.
  - o register continuously for the Fall, Winter and Spring terms for at least one course per term.
  - o continue to have financial need and prove it at any time, if called upon.
- Non-credit and non-foundation courses are not covered by the tuition reduction grant except for courses in the English for Academic Purposes Program (EAPP).
- Students on academic probation (CI below 3.00/4.00) are not eligible to receive any kind of financial assistance.
- Non-degree students are not eligible to apply for need-based financial assistance.
- Only complete applications with all necessary documentation, submitted within the respective deadlines will be evaluated.
- All applications and supporting materials are retained by the Financial Assistance and Planning Office under conditions of security and strict confidence, and in accordance with the provisions of Regulation (EC) 2016/679 of the European Parliament and of the Council ("General Data Protection Regulation") and the Greek legislation on the protection of personal data (Law 4624/2019), as in effect from time to time (the "Personal Data Legislation").
- All communication regarding the progress of an application is done through the personal email address (as reported on the application form) and/or through the students' ACG Mail.
- As funding for financial assistance originates from the College's own resources and from the generous
  contributions of donors, the College reserves the right to rename already awarded tuition reductions to
  named scholarships. Such conversion will serve as recognition of the recipient's academic performance and
  will not alter the terms or obligations that arise from the original reduction.



# Documents that must accompany Need-Based Financial Assistance Applications for the Academic Year 2024-25

Tax Statements mandatory for all applications (must be submitted as downloaded from myTaxisNet):

- E1 Tax Declaration Form 2023 for income obtained between 01/01/2023 and 31/12/2023
- FEFP (ΦΕΦΠ) 2023 Tax Clearance Form for income obtained between 01/01/2023 and 31/12/2023.
- ENFIA (ENΦIA) Tax Declaration for personal property (Δήλωση Ενιαίου Φόρου Ιδιοκτησίας Ακινήτων).
   The respective document may be downloaded from My TAXISnet: Εφαρμογές TAXISnet / Εφαρμογή Περιουσιολογίου Ε9 / Είσοδος / Έτος: 2024 / Εκτύπωση εκκαθαριστικού τελευταίας εκκαθάρισης για το έτος 2024 (αρχείο pdf). If no property is owned, verification must be provided by submitting a notarized affidavit or the relevant screenshot from myTaxisNet.

### Tax Statements to be submitted **ONLY** upon request:

- **FEFP** (ΦΕΦΠ) of previous years Tax Clearance Forms for income obtained in previous years.
- **E2** Tax Declaration for income from rents obtained between 1-1-2023 and 31-12-2023.
- **E3** or **N** Tax Declaration for income from independent profession/business activity obtained between 1-1-2023 and 31-12-2023.

### Additional documents which verify the applicant's financial need (if applicable):

- **First house mortgage loan(s):** "Income-Expenses for the debtor or/and spouse for the year 2023 (έγγραφο «Ενημέρωση Εισοδημάτων-Δαπανών Υπόχρεου ή/και της Συζύγου/ΜΣΣ για το 2023).
- **Medical certificate(s)**: For each medical certificate submitted, <u>a signed document regarding the consent for the processing of the personal/medical data of the person to whom the certificate refers to, must be submitted as well. This document may be found (in downloadable format) under the specific question in the application. In addition, a hard copy may be obtained from the Office of Financial Assistance and Planning Office. (If the aforementioned documents are not submitted, any health-related issues will not be taken under consideration in the evaluation process.)</u>
- Divorce paper(s) and document(s) for child/children alimony.
- Various Certificates (if necessary): family (e.g. for large families), death, pension (in case of retirement in 2023 or 2024, or in case of a temporary pension), unemployment (if not submitted, unemployment status will not be taken under consideration in the evaluation process), notarized affidavit via GOV (for various verifications).

## In case of:

- Parents Filing Separate Tax Forms: Tax statements and certificates for both parents must be submitted.
- **No E1 Submission**: Provide an official certificate from the tax authorities if not required to submit an E1.
- Family Members 18+: Include tax documents for family members over 18 if they need to be included the evaluation process.
- **Foreign Income**: Submit all necessary documents for income earned abroad.
- **Insufficient Income**: Clearly explain your financial situation if your income is insufficient to cover living expenses and tuition. The Financial Assistance Committee aims for a fair distribution of aid, as available funds are limited. Therefore, it is essential to accurately reflect the applicant's (and family's) true financial situation.
- Independent Applicants: If applying as independent member, you must file your own taxes, live separately from parents/guardians, and have sufficient income to cover expenses and part of your studies