





Financial Assistance Program 2024-2025 Need-based Tuition Reductions (Grants)

Need-based Financial Assistance (Grants)

Prospective and current students who are unable to meet their tuition obligations due to economic difficulties may apply for a tuition reduction grant which varies from 5% to 35%. Financial assistance is given for tuition only and does not cover other fees. It is awarded for up to 6 consecutive terms. They take effect upon approval, while their duration is determined by the recipient's initial entry at the college.

Financial Assistance Terms and Conditions

- Applicants who are awarded Financial Assistance must:
 - o file taxes in Greece.
 - maintain a minimum Cumulative Index (CI Career Totals GPA) of 2.20/4.00. (Note: Students who entered or were readmitted to Deree prior to the 2017 Fall Semester must maintain a CI of 2.00/4.00.)
 - o earn passing grade(s) in EAPP courses if studying in the English for Academic Purposes Program.
 - o register continuously for the Fall and Spring semesters for at least one course per semester.
 - o continue to have financial need and prove it at any time, if called upon.
- Non-credit and non-foundation courses are not covered by the tuition reduction grant except for courses in the English for Academic Purposes Program (EAPP).
- Students on academic probation are not eligible to receive any kind of financial assistance.
- Non-degree students are not eligible to apply for need-based financial assistance.
- Only complete applications with all necessary documentation, submitted within the respective deadlines will be evaluated.
- All applications and supporting materials are retained by the Office of Financial Assistance and Planning; All
 materials are kept on file, under conditions of security and strict confidence, and in accordance with the provisions
 of Regulation (EC) 2016/679 of the European Parliament and of the Council ("General Data Protection Regulation")
 and the Greek legislation on the protection of personal data (Law 4624/2019), as in effect from time to time (the
 "Personal Data Legislation").
- All communication regarding the progress of an application is done through the personal email address (as reported in the application form) and/or through the students' ACG Mail and myACG portal (for continuing students).
- As funding for financial assistance originates from the College's own resources and from the generous
 contributions of donors, the College reserves the right to rename a need-based financial assistance grant to a
 scholarship. Such conversion will serve as recognition of the recipient's academic performance and will not alter
 the terms or obligations that arise from the original reduction.

General Instructions for the completion and submission of the Financial Assistance Application

For new users

On the first page of the Financial Assistance Platform, click the designated link (register now) to set up an account. After filling in all necessary information and hitting "register," you'll receive an email containing a link to activate your account (sent to the email address provided during registration). Once activated, you can log in using your User Name and Password. Remember to securely store your credentials, as this account will be used for all future applications.

For assistance in locating their Deree Student ID, new students can reach out to the Admissions Office at the following contact information: telephone +30 210 600 9800 extension 1410, or email admissions@acq.edu.

For former users

On the Financial Assistance Platform's initial page, you may log in by using your User Name and Password (the ones you declared upon the creation of your account).

You cannot create a new account (only one account can be created for each Student Code Number).

For all users

- Before beginning to complete an application, please make sure that all required documents and certificates (that apply to your case) are available.
- At any time during the completion of an application you may save your progress and continue later. Once an
 application has been submitted, it can no longer be modified.
- Only one application for financial assistance per student may be submitted.
- All supporting documents must be submitted in PDF and JPG/JPEG format. Please note:
 - Documents consisting of more than one page must be submitted in a single file (e.g. the E1 Tax Form is five pages)
 - o In case of photos, all information must be readable.
- <u>Parents are filing separate Tax Declaration Forms</u>: All relevant tax statements and certificates must be submitted for both parents.
- Member not obliged to submit an E1: This must be verified by submitting an official certificate from the tax authorities.
- <u>Family members aged 18 and above</u>: Inclusion in the evaluation process is possible only if all relevant tax statements and certificates have been submitted.
- Income earned abroad: All relevant documentation must be submitted.
- <u>Insufficient income to cover living expenses and partial tuition</u>: In such instances, applicants must clearly articulate their financial situation. The Financial Assistance Committee will make equitable decisions based on the actual income of each student and their family.
- Applicants opting for independent evaluation: In such instances, applicants must file their own taxes, reside
 independently of their parent(s)/guardian(s), and possess adequate income to cover both living expenses and
 a portion of their studies.

Documents that must accompany Need-Based Financial Assistance Applications for the Academic Year 2024-25

Tax Statements mandatory for all applications (must be submitted as downloaded from myTaxisNet):

- E1 Tax Declaration Form 2023 for income obtained between 01/01/2023 and 31/12/2023
- FEFP (ΦΕΦΠ) 2023 Tax Clearance Form for income obtained between 01/01/2023 and 31/12/2023.
- **ENFIA (ENΦIA)** Tax Declaration for personal property (Δήλωση Ενισίου Φόρου Ιδιοκτησίας Ακινήτων). The respective document may be downloaded from My TAXISnet: Εφαρμογές TAXISnet / Εφαρμογή Περιουσιολογίου Ε9 / Είσοδος / Έτος: 2024 / Εκτύπωση εκκαθαριστικού τελευταίας εκκαθάρισης για το έτος 2024 (αρχείο pdf). In case of no property, this has to be verified by submitting a notarized affidavit or a screenshot from myTaxisNet.

Tax Statements to be submitted **ONLY** upon request:

- **FEFP** (ΦΕΦΠ) of previous years Tax Clearance Forms for income obtained in previous years.
- **E2** Tax Declaration for income from rents obtained between 1-1-2023 and 31-12-2023.
- **E3** or **N** Tax Declaration for income from independent profession/business activity obtained between 1-1-2023 and 31-12-2023.

Additional documents which verify the applicant's financial need (if applicable):

- **First house mortgage loan(s):** "Income-Expenses for the debtor or/and spouse for the year 2023 (ἐγγραφο «Ενημέρωση Εισοδημάτων-Δαπανών Υπόχρεου ή/και της Συζύγου/ΜΣΣ για το 2023).
- Medical certificate(s): For each medical certificate submitted, a signed document regarding the consent for
 the processing of the personal/medical data of the person to whom the certificate refers to, must be submitted
 as well. This document may be found (in downloadable format) under the specific question in the application.
 In addition, a hard copy may be obtained from the Office of Financial Assistance and Planning Office. (If the
 aforementioned documents are not submitted, any health-related issues will not be taken under consideration
 in the evaluation process.)
- Divorce paper(s) and document(s) for child/children alimony.
- Various Certificates (if necessary): family (e.g. for large families), death, pension (in case of retirement in 2023 or 2024, or in case of a temporary pension), unemployment (if not submitted, unemployment status will not be taken under consideration in the evaluation process), notarized affidavit via GOV (for various verifications).