



Greenhouse Gases Verification Statement Statement (20000230009474)



The inventory of Greenhouse Gas emissions Report of:

The American College of Greece
6 Gravias Str, Aghia Paraskevi,
GR-153 42, Greece

which has been prepared according to the requirements of the standard:

ISO 14064-1:2018

and verified in accordance with ISO 14064-3:2019, is satisfactory and there are not any material misstatements.

The declared GHG emissions, analyzed as:

Total GHG emissions:	3.459.131,1	t CO_{2e}
Direct GHG emissions:	1.560.615,7	t CO _{2e}
non-biogenic:	1.560.615,7	t CO _{2e}
- biogenic:	0	t CO _{2e}
- Indirect GHG emissions:	1.898.515,4	t CO _{2e}
- imported energy:	1.873.778,7	t CO _{2e}
- transportation:	0	t CO _{2e}
- products used by organization:	24.736,7	t CO _{2e}
- associated with the use of products from the organization	0	t CO _{2e}
- from other sources	0	t CO _{2e}
Removals of GHG emissions:	0	t CO_{2e}

Verification Statement No.: **20000230009474**

Athens, 2023-07-28

Ioannis Kallias
General Manager

TÜV AUSTRIA HELLAS
429, Mesogeion Ave.
GR-153 43 Athens, Greece
www.tuvaustriahellas.gr
GEMI No.: 1650201000



This Verification was conducted in accordance with TÜV AUSTRIA auditing and Verification procedures. Every page of this statement is valid, only if it is accompanied with the rest pages of the statement

Greenhouse Gases Verification Statement

Statement (20000230009474)



TÜV Austria Hellas, accredited Verification Body for GHG emissions against ISO 14065:2020, accreditation number: 876 verifies with reasonable assurance that the GHG emissions Report of the organization.

Information about the verification

The verification body TÜV AUSTRIA Hellas (“Verification Body”) has undertaken the third party verification of the information included in the annual GHG Emissions Report (“Emissions Report”) for the reporting year 2022 (1/1/2022-31/12/2022) of the company The American College of Greece (“Company”), according to the requirements of the standard ISO 14064-1:2006. The responsibility for the information included in the Emissions Report remains exclusively to the Company. The Verification Body conducted sampling inspection of evidence and data, and the relevant procedures and systems, aiming to the verification of the Emission Report.

It is noticed that the Verification Body has not ever provided any consulting services to the Company.

Verification Objective and Scope

The Verification Body conducted the following third party verification tasks, during the time period of 15/07/2023 to 27/07/2023:

1. Evaluation of the management system and the methodology for the quantification, monitoring and reporting of the GHG emissions of the company, according to the requirements of the standards ISO 14064-1:2018 and ISO 14064-3:2019.
2. Onsite verification audits at the following sites:

- 6 Gravias Str, Aghia Paraskevi, GR-153 42, Greece

aiming at:

- the verification of the existence and application of systems appropriate for monitoring, collection, processing and reporting of data contained in the Emission Report and the documents of the GHG emissions management system of the Company.
- the assurance of the reliability, the relevance, the completeness, the consistency, the accuracy and the transparency of the quantitative and qualitative data contained in the Emissions Report, without any material errors, omissions or misrepresentations.

TÜV AUSTRIA HELLAS
429, Mesogeion Ave.
GR-153 43 Athens, Greece
www.tuvaustriahellas.gr
GEMI No.: 1650201000



This Verification was conducted in accordance with TÜV AUSTRIA auditing and Verification procedures. Every page of this statement is valid, only if it is accompanied with the rest pages of the statement



Greenhouse Gases Verification Statement

Statement (20000230009474)



Scope

- a) organizational boundaries: Organizational boundaries include the operations owned or controlled by ACG, i.e. all the buildings it maintains within Greece
- b) physical infrastructure, activities, technologies and processes of the organization: ACG is an independent not-profit educational institution. It includes three levels of education; Pierce: secondary education for Middle School, High School and International Baccalaureate Diploma Program students. Deree: contemporary bachelor programs Alba Graduate Business School: postgraduate programs. It owns 17 buildings and rents 56.
- c) GHG sources, sinks and/or reservoirs: The company's greenhouse gas emissions are categorized as follows:

Direct GHG emissions” (Category 1 according to ISO 14064-1:2018)

- a) Direct emissions from combustion in stationary equipment
- b) Direct emissions from combustion in mobile equipment
- c) Direct escaping emissions from the release of greenhouse gases into anthropogenic systems
- d) Direct emissions and removals related to land use, land use change (e.g. from forest to cultivation field) and forestry – There is no relevant activity of the Company from which the specific emissions arise

Indirect GHG emissions from imported energy (Category 2 according to ISO 14064-1:2018)

- a) Emissions from purchased electricity.

Indirect GHG emissions from transportation (Category 3 according to ISO 14064-1:2018)

- a) Emissions from upstream transport and distribution of goods – For 2022 they were evaluated as not significant and they were not quantified
- b) Emissions from downstream transport and distribution of goods – There is no relevant activity of the Company from which the specific emissions arise
- c) Emissions from the transport of employees– For 2022 they were evaluated as not significant and they were not quantified
- d) Emissions from business trips– For 2022 they were evaluated as not significant and they were not quantified.

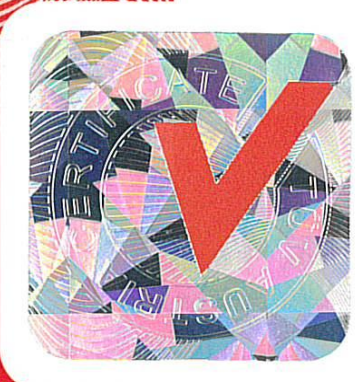
Indirect GHG emissions from products used by the organization (Category 4 according to ISO 14064-1:2018)

- a) Emissions from the supply of goods and services – There is no relevant activity of the Company from

TÜV AUSTRIA HELLAS
429, Mesogeion Ave.
GR-153 43 Athens, Greece
www.tuvaustriahellas.gr
GEMI No.: 1650201000



This Verification was conducted in accordance with TÜV AUSTRIA auditing and Verification procedures. Every page of this statement is valid, only if it is accompanied with the rest pages of the statement



Greenhouse Gases Verification Statement Statement (20000230009474)



which the specific emissions arise

- b) Emissions from the supply of fixed goods – For 2022 they were evaluated as not significant and they were not quantified
- c) Emissions from the organization's waste management

Indirect GHG emissions associated with the use of products from the organization (Category 5 according to ISO 14064-1:2018)

- a) Emissions or removals related to the use of the products – There is no relevant activity of the Company from which the specific emissions arise
- b) Emissions from products that have been leased to third parties – There is no relevant activity of the Company from which the specific emissions arise
- c) Emissions from the end of life of the product – There is no relevant activity of the Company from which the specific emissions arise

Indirect GHG emissions from other sources (Category 6 according to ISO 14064-1:2018)

- a) Emissions from product processing – There is no relevant activity of the Company from which the specific emissions arise
- d) types of GHGs: CO₂, CH₄, N₂O, HFCs
- e) time period(s): 1/1/2022-31/12/2022

Assurance level

The assurance level agreed with the Company is that of reasonable assurance.

Materiality level

For the purposes of the verification, the agreed level of assurance has been defined as 5%, based on the needs of the intended use of the Emission Report. Therefore, material misstatements are defined as any omissions, distortions and errors, which when quantified, result in more than 5% with respect to the total of emissions.

Intended use

The Emissions Report is intended to be used by the Company for the following uses:

- GHG Inventory Report is intended for all interested parties of the Company who are interested in GHG emissions and on clarifications on how they have been calculated

TÜV AUSTRIA HELLAS
429, Mesogeion Ave.
GR-153 43 Athens, Greece
www.tuvaustriahellas.gr
GEMI No.: 1650201000



This Verification was conducted in accordance with TÜV AUSTRIA auditing and Verification procedures. Every page of this statement is valid, only if it is accompanied with the rest pages of the statement

Greenhouse Gases Verification Statement Statement (20000230009474)



Conclusions

The Company provided its assertions in the Emissions Report for the reporting year 2022 (1/1/2022-31/12/2022), based on the requirements of the standard ISO 14064-1:2018. The reported by the Company GHG emissions, for the above mentioned time period, have been verified by the Verification Body and they are in accordance with those reported in the 1st page of the present statement, consistent with the agreed scope, objective and verification criteria.

TÜV AUSTRIA HELLAS
429, Mesogeion Ave.
GR-153 43 Athens, Greece
www.tuvaustriahellas.gr
GEMI No.: 1650201000



This Verification was conducted in accordance with TÜV AUSTRIA auditing and Verification procedures. Every page of this statement is valid, only if it is accompanied with the rest pages of the statement



Greenhouse Gases Verification Statement

Statement (20000230009474)



The verification tasks followed the requirements of the standard ISO 14064-3:2019 and were based on a risk analysis approach, resulting to appropriate, per case, sampling schemes for the collection of the necessary evidence, tracing back from the Emission Report's references to the primary data.

All data and information supporting the GHG assertions in the Emission Report were based on data and information historical in nature.

Verification Decision

Based on the verification process, procedures and tasks conducted, the GHG assertions included in the Emission Report:

- are materially correct and a fair representation of the GHG data and information
- are prepared and presented in accordance with the standard ISO 14064-1:2018 for the GHG quantification, monitoring and reporting.

GHG emissions Report is satisfactory and there are not any material misstatements.

On behalf of TÜV AUSTRIA Hellas,
Athens, 28/07/2023

CRYSAUGI EUDOKIA

Lead GHG Verifier

Ioannis Kallias

General Manager

TÜV AUSTRIA HELLAS
429, Mesogeion Ave.
GR-153 43 Athens, Greece
www.tuvaustriahellas.gr
GEMI No.: 1650201000



This Verification was conducted in accordance with TÜV AUSTRIA auditing and Verification procedures. Every page of this statement is valid, only if it is accompanied with the rest pages of the statement