DEREE COLLEGE SYLLABUS FOR: SH 4092 SHIPPING LAW AND MARINE INSURANCE 3/0/3

UK LEVEL: 6
UK CREDITS: 15

(Previously: MG 4292 SHIPPING LAW AND MARINE INSURANCE)
(Updated: FALL 2026)

PREREQUISITES:	None
CATALOG DESCRIPTION:	Comprehensive study of modern shipping law. Ship registration and ownership structures. Key maritime contracts — sale, purchase, shipbuilding, management, supply, recycling, and finance with security documentation. Creditor disputes and taxation of shipping enterprises. Marine insurance — principles, main types of cover (H&M, P&I, war risks, freight, FD&D), rights and obligations of parties, and claims handling. "Wet" liabilities — collision, salvage, pollution, wreck removal, limitation of liability, and general average. Dispute resolution mechanisms through litigation, arbitration, and ADR.
RATIONALE:	This course develops students' ability to critically evaluate the legal, technical, economic, and political dimensions that shape contemporary shipping practice. It situates shipping law within the broader framework of maritime commerce, enabling students to analyse how legal structures, contractual obligations, and dispute resolution mechanisms inform both strategic choices and day-to-day managerial decisions in the sector. Emphasis is given to marine insurance as a core instrument of risk allocation and financial security, with systematic coverage of the main classes of insurance and their interaction with contractual, operational, and financial functions in shipping companies.
LEARNING OUTCOMES:	As a result of taking this course, the student should be able to: 1. Critically assess how contractual, insurance, and financial instruments—such as ship acquisition agreements, marine insurance policies, and ship finance documentation—govern and influence maritime operations and risk management. 2. Formulate reasoned legal solutions to complex maritime issues relating to liabilities, insurance, and enforcement mechanisms.
METHOD OF TEACHING AND LEARNING:	In congruence with the teaching and learning strategy of the college, the following tools are used: • Lectures and class discussions. • Homework assignments. • Office hours held by the instructor to provide further assistance to students. • Use of library facilities for further study and preparation for the exams • Use of the Blackboard course management platform to further support communication, by posting lecture notes, assignment instruction, timely announcements, formative quizzes and online submission of assignments.
ASSESSMENT:	**Summative:**

1st assessment: Written Team project, 3-4 students per group: Case Study; 5,000-6,000 words **AND** Presentation of the suggested solution in class. Question and Answer session after the presentation.	**70%**
Final Assessment:	

(In class Exam type): Executive report (around 1,000 words) presenting the main points of solution.	**30%**

Formative:

Coursework - case studies and experiential exercises	**0%**

The formative coursework aims to prepare students for the summative assessments.
The First Assessment tests Learning Outcome 1 and the Final Assessment tests Learning Outcome 2

Students are required to resit failed assessment in this module

INDICATIVE READING:

REQUIRED READING:

Baatz, Y. (Ed.). (2020). *Maritime law* (5th ed.). Informa Law from Routledge.

RECOMMENDED READING:

- Osborne, D., Buss, C., & Champkins, J. (2024). The law of ship mortgages. Routledge.
- Gürses, O. (2023). Marine insurance law. Routledge.
- Hannaford, M., Turner, P., & Goldrein, I. (2023). Ship sale and purchase. Routledge.
- Thomas, D. R. (2023). The modern law of marine insurance. Routledge.
- Colin de la Rue, C., Anderson, C., & Hare, J. (2022). Shipping and the environment. Routledge.
- Papandreou, A., Koundouri, P., & Papadaki, L. (2021). Sustainable shipping: Levers of change. In P. G. Wells & J. Xu (Eds.), The ocean of tomorrow (pp. 153–171). Springer, Cham.
- Parashar, S. (2021). International maritime law and its applications for the twenty-first century. In P. S. J. Punia (Ed.), From hurricanes to epidemics (pp. 95–114). Springer, Cham.
- Girvin, S., & Ulfbeck, V. (2021). Maritime organisation, management and liability. Hart Publishing.
- Thomas, R. (Ed.). (2020). Marine insurance: The law in transition. Taylor & Francis.
- Jamieson, A. (2020). Shipbrokers and the law. Routledge.
- Curtis, S., Gaunt, I., & Cecil, W. (2020). The law of shipbuilding contracts. Routledge.
- Berlingieri, F. (2020). Berlingieri on arrest of ships (Vols. I–II). Routledge.
- Griggs, P., Williams, R., & Farr, J. (2020). Limitation of liability for maritime claims. Routledge.
- Dunt, J. (2020). Marine cargo insurance. Routledge.
- Lessa, J. C. C., & Bulut, B. (2020). A new era, a new risk! A study on the impact of the developments of new technologies in the shipping industry and marine insurance market. In P. Marano & M. Siri (Eds.), InsurTech: A legal and regulatory view (pp. 313–342). Springer, Cham.
- Mandaraka-Sheppard, A. (n.d.). Modern admiralty law (Latest ed.). Cavendish Publishing Limited.
- Stephenson Harwood. (2018). Shipping finance (4th ed.). Euromoney Institutional Investor.

INDICATIVE MATERIAL: *(e.g. audiovisual, digital material, etc.)*	**REQUIRED MATERIAL:** **RECOMMENDED MATERIAL:**
COMMUNICATION REQUIREMENTS:	Use of appropriate academic conventions as applicable in oral and written communications.
SOFTWARE REQUIREMENTS:	MS Office and Blackboard CMS
WWW RESOURCES:	www.admiraltylawguide.com www.bmla.org.uk www.lmaa.org.uk www.i-law.com www.lloydslist.com https://marineinsurancelondon.com www.iumi.com www.igpandi.org www.imo.org www.iacs.org.uk https://www.lma.eu.com/ https://www.bimco.org/ Other sources include journal and newspapers' articles, research papers etc. recommended by the instructor during the semester
INDICATIVE CONTENT:	**1.** Foundations and sources of shipping law within the context of international maritime commerce **2.** Commercial shipping contracts and related transactional frameworks **3.** Shipping finance, securities, creditor rights, and enforcement mechanisms **4.** Taxation, compliance, and regulatory transparency in shipping **5.** International and regional maritime regulatory frameworks **6.** Principles and functions of marine insurance **7.** Marine insurance products, liabilities, and risk allocation **8.** Claims handling, liabilities, and dispute management in marine insurance **9.** Maritime operational liabilities and limitation regimes **10.** Environmental liabilities and public interest regulation in shipping **11.** Maritime dispute resolution and enforcement mechanisms