

DEREE COLLEGE SYLLABUS FOR: MG 4292 SHIPPING LAW AND MARINE INSURANCE					
(Updated Fall 2021)	UK LEVEL: 6 UK CREDITS: 15 US CREDITS: 3/0/3				
PREREQUISITES:	MG 2010 Introduction to Shipping MG 3058 International Shipping Policy				
CATALOG DESCRIPTION:	Legal aspects of national and international shipping. Historical dimension of global shipping and the development of the modern Greek and Greek-owned fleet since the last quarter of the 20th century. Legal structure of shipping companies, shipping contracts, legal aspects of ship finance, national, EU and International regulatory framework of shipping, marine insurance, collisions, pilotage, towage, salvage, general average, marine pollution, limitation of liability of the ship-owner.				
RATIONALE:	This course is intended for students who, in their prospective managerial careers, will find themselves directly or indirectly involved in cases concerning technical, economic, political and legal problems arising from shipping practice. It also provides knowledge and understanding of the various aspects of marine insurance, [e.g. hull, cargo, liability, protection and indemnity (P&I), Freight, Demurrage and Defence (FD&D)], and the way they interrelate with the various operations of the shipping industry.				
LEARNING OUTCOMES:	As a result of taking this course, the student should be able to: <ol style="list-style-type: none"> 1. Formulate and estimate the impact of historical events on and the trends in international shipping. 2. Elaborate on the different types of contracts in shipping. 3. Expand on different maritime regulations, assess a maritime law issue and formulate an optimum course of action. 4. Discuss key concepts in marine insurance. 5. Solve problems arising in shipping practice. 				
METHOD OF TEACHING AND LEARNING:	In congruence with the teaching and learning strategy of the college, the following tools are used: <ul style="list-style-type: none"> ➤ Classes consist of lectures, discussions, collaborative in-class small projects, experiential exercises and discussion of actual cases by the course instructor as well as guest speakers specialists in their respective practice area. ➤ Office Hours: Students are encouraged to make full use of the office hours of their instructor in order to consult and discuss issues related to the course content. ➤ Use of blackboard, where instructors post lecture notes assignment instructions, announcements, as well as additional resources. 				
ASSESSMENT:	<table border="1" style="width: 100%;"> <tr> <td colspan="2">Summative:</td> </tr> <tr> <td>First Assessment: Written project (individual; 2,300-2,700 words)</td> <td style="text-align: center;">60%</td> </tr> </table>	Summative:		First Assessment: Written project (individual; 2,300-2,700 words)	60%
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First Assessment: Written project (individual; 2,300-2,700 words)	60%				

Final Assessment: Examination (Essay-type questions)	40%
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Formative:

Coursework - case studies and experiential exercises	0%
In-class 1-hour "diagnostic" test - formative	0%

The formative assessments aim to prepare students for the written project and the final examination.

The written project tests Learning Outcomes 1, 2 and 5.
The final examination tests Learning Outcomes 3, 4 and 5.

Students are required to resit failed assessments in this module.

INDICATIVE READING:

REQUIRED READING:

Baatz, Yvonne (ed.), *Maritime Law, Informa Law* from Routledge; latest edition

RECOMMENDED READING:

Mandaraka-Sheppard, Aleka, *Modern Admiralty Law*, Cavendish Publishing Limited (latest edition)

Kiantou-Pambouki, Alik, *Maritime Law, Sakkoulas (in Greek)* (latest edition)

Power, Vincent, *EC Shipping Law*, Informa UK Ltd (latest edition);
Rokas Ioannis, *Introduction to Greek Private Maritime Law*, Ant. N. Sakkoulas (latest edition)

Antapasis, Anthony, (2009). *Private Maritime Law*, Ant. Sakkoulas;
Rose, Francis, *Marine Insurance: Law and Practice*, Informa Law from Routledge; 2nd edition (July 10, 2012)

Institute of Chartered Shipbrokers, *Shipping Law*, Witherby Seamanship (publisher), (October 1, 2014)

Mandaraka-Sheppard, Aleka, *Modern Maritime Law (Volume 1): Jurisdiction and Risks*, Informa Law from Routledge; 3 edition (February 4, 2014)
Mandaraka-Sheppard, Aleka, *Modern Maritime Law (Volumes 1 and 2): Modern Maritime Law (Volume 2): Managing Risks and Liabilities*, Informa Law from Routledge; 3 edition (February 4, 2014)

Schinas, Orestis (ed), Grau, Carsten (ed), Johns Max (ed), *HSBA Handbook on Ship Finance*, Springer; 2015 edition (November 19, 2014)

Gurses, Ozlem, *Marine Insurance Law*, Routledge, Routledge (March 6, 2015)

Baughen, Simon, *Shipping Law*, Routledge; 7 edition (December 5, 2018)

Stephenson Harwood, *Shipping Finance*, 4th Edition, Euromoney Institutional Investor; 3rd edition (August 31, 2018)

Thomas, R. (Ed.). (2020). *Marine insurance: the law in transition*. Taylor & Francis

	<p>Lessa, J. C. C., & Bulut, B. (2020). A New Era, a New Risk!“A Study on the Impact of the Developments of New Technologies in the Shipping Industry and Marine Insurance Market”. In <i>InsurTech: A Legal and Regulatory View</i> (pp. 313-342)</p> <p>Springer, Cham; Parashar, S. (2021). International Maritime Law and its Applications for the Twenty-First Century. In <i>From Hurricanes to Epidemics</i> (pp. 95-114). Springer, Cham;</p> <p>Papandreou, A., Koundouri, P., & Papadaki, L. (2021). Sustainable Shipping: Levers of Change. In <i>The Ocean of Tomorrow</i> (pp. 153-171). Springer, Cham.</p>
INDICATIVE MATERIAL: (E.g. audiovisual, digital material, etc.)	<p>REQUIRED MATERIAL: N/A</p> <p>RECOMMENDED MATERIAL: N/A</p>
COMMUNICATION REQUIREMENTS:	Use of appropriate academic conventions as applicable in oral and written communications.
SOFTWARE REQUIREMENTS:	MS Office
WWW RESOURCES:	<p>www.admiraltylawguide.com</p> <p>www.bmla.org.uk</p> <p>www.lmaa.org.uk</p> <p>www.i-law.com</p> <p>www.lloydslist.com</p> <p>https://marineinsurancelondon.com</p> <p>www.iumi.com</p> <p>www.igpandi.org</p> <p>www.imo.org</p> <p>www.iacs.org.uk</p> <p>https://www.lma.eu.com/</p> <p>https://www.bimco.org/</p>
INDICATIVE CONTENT:	<ol style="list-style-type: none"> 1. Introduction to Shipping Law - Ship Registration - Legal Structure of a Shipping Group of Companies 2. Shipping Contracts – Types, Drafting and Legal Implications [(a) Sale and Purchase; (b) Shipbuilding Contracts (c) Recycling Contracts; d) Management Agreements and Supply Contracts; (e) Ship Financing Documentation and Collateral Agreements (Security Documents)] 3. Disputes with and Enforcement by Shipping Creditors [e.g. trade and ship finance creditors including non-performing loans, mortgages and other securities]] 4. Taxation of Shipping Companies 5. International Law (IMO, EU, Maritime Labour, Safety, Compliance) and Legal Aspects of Classification Societies 6. Marine Insurance I (Introduction, Purpose, Types) 7. Marine Insurance II (P&I Clubs, H&M & War risks and other types (MII, MAPI, FD&D etc)] 8. Marine Insurance III (Contracts, rights, obligations, liabilities) 9. Vessel’s wet Liabilities I (Collisions, Salvage, General Average, Wreck and Limitation of Liability) 10. Vessel’s wet Liabilities II (Marine Pollution Claims and Limitation of Liability) 11. Wet Liabilities and Dispute Management (Litigation, Arbitration and other ADR methods)

