

DEREE COLLEGE SYLLABUS FOR:	
IR 3017 GLOBAL MARKETS AND POLITICS (Spring 2021)	UK LEVEL: 5 UK CREDITS: 15 US CREDITS: 3/0/3
PREREQUISITES:	None
CATALOG DESCRIPTION:	An overview of recent developments in global economics and politics with special reference to emerging economic and political crises, areas of actual and potential political distress and societal disruption, and the ways the latter will potentially impact the future. The challenges to democratic and effective political leadership posed by current and potential future trends.
RATIONALE:	This module aims to inform students about current events and trends in the international system and global economy, and the likely challenges societies and established democracies will face in the years ahead. It will be useful to students of international relations and economics as well as to business students seeking to explore future scenarios in a multi-polar world of increasingly competing interests, and prone to instability, conflict and crisis.
LEARNING OUTCOMES:	Upon completion of this course, the students should be able to: <ol style="list-style-type: none"> 1. Explain the major developments shaping the modern global economy and understand the basic reasons behind, and explanations of, contemporary economic and financial crises and instability. 2. Demonstrate understanding of the implications of the relative shift in the balance of economic power in the world; anti-globalization movements and the consequences of technological disruption; focus on some of the domestic and international repercussions, including, the rise of populism and the far right in Western societies and the strengthening of radical Islam. 3. Discuss and evaluate current political leadership challenges and the ability of Western democratic institutions and global governance structures to cope with these challenges.
METHOD OF TEACHING AND LEARNING:	In congruence with the learning and teaching strategy of the college, the following tools are used: <ul style="list-style-type: none"> ➤ Classes consist of lectures, discussions, case analysis and critical analysis of additional reading materials. ➤ Term project: Students conduct desk research on a topic discussed during the lectures, with the possibility of class presentations. ➤ Office Hours: Students are encouraged to make full use of the office hours of their instructor, where they can discuss the course material. ➤ Use of the Blackboard learning platform: in order to enhance the teaching and learning process, instructors employ the site to post their announcements, upload related course material, lecture notes, assignment instructions and additional resources. By using this interface effectively, students are also provided with the opportunity to retrieve, process, analyze and communicate information.

<p>ASSESSMENT:</p>	<table border="1" data-bbox="630 289 1000 558"> <tr> <td>Case discussion – formative</td> <td>0</td> </tr> <tr> <td>1st Assessment: Written examination essay-type questions (1 hour)</td> <td>40 %</td> </tr> <tr> <td>2nd Assessment: Research project (2,500-3,000 words)</td> <td>60 %</td> </tr> </table> <p>The formative assessment aims to prepare students for the 2nd summative assessment. The 1st summative assessment tests Learning Outcomes 1 and 2. The 2nd summative assessment tests Learning Outcomes 1, 2 and 3.</p>	Case discussion – formative	0	1 st Assessment: Written examination essay-type questions (1 hour)	40 %	2 nd Assessment: Research project (2,500-3,000 words)	60 %
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<p>INDICATIVE READING:</p>	<p>REQUIRED READING:</p> <p>Luce, E. (2017). <i>The retreat of Western liberalism</i>. Little Brown.</p> <p>RECOMMENDED READING:</p> <ul style="list-style-type: none"> • Fukuyama, F. (2012). <i>The end of history and the last man</i>. Penguin, Re-Issue. • Huntington, S. P. (1996). <i>The clash of civilizations and the remaking of the world order</i>. New York, N.Y., United States of America: Simon & Schuster Inc. • Jones, D. S. (2012). <i>Masters of the universe: Hayek, Friedman, and the birth of neoliberal politics</i>. Princeton University Press. • Geithner, T. F. (2014). <i>Stress test: Reflections on financial crises</i>. Crown Publishers. • Stiglitz J. E. (2007). <i>Making Globalization Work</i>. W. W. Norton & Company. • Wolf, M. (2015). <i>The shifts and the shocks: What we've learned – and have still to learn – from the financial crisis</i>. Penguin. • Yergin, D. (2012). <i>The quest: Energy, security, and the remaking of the modern world</i>. Penguin Books. • Burgin, A. A. (2012). <i>Great persuasion: Reinventing free markets since the Depression</i>. Harvard University Press. • Greider, W. (1997). <i>One world, ready or not: The manic logic of global capitalism</i>. Allen Lane. • Greider, W. (1999). <i>Turbo capitalism: Winners and losers in the global economy</i>. Orion Business. • Luttwak, E. N. (2012). <i>Rise of China vs. the logic of strategy</i>. Harvard University Press. • Wolf, M. (2004) <i>Why globalization works: The case for the global market economy</i>. Yale University Press. • Bhagwati, J. (2004). <i>In defense of globalization</i>. Oxford 						

	<p>University Press.</p> <ul style="list-style-type: none"> • Rajan, R. G., Zingales, L. (2003). <i>Saving capitalism from the capitalists</i>. Random House. • Jennings, J., Haughton, L. (2000). <i>It's not the BIG that eats the Small ...it's the Fast that Eats the SLOW</i>. Harper Collins. • Easterbrook, G. (2009). <i>Sonic boom: Globalization at Mach speed</i>. Random House. • Leadbeater, C. (2000). <i>Living on thin air: The new economy</i>. Penguin Books Ltd. • Reich, R. B. (2007). <i>Supercapitalism: The transformation of business, democracy, and everyday life</i>. Alfred A. Knopf. • Postrel, V. (1998). <i>The future and its enemies: The growing conflict over creativity, enterprise, and progress</i>. The Free Press. • Norberg, J. (2003). <i>In defense of global capitalism</i>. CATO. • Weiner, E.J. (2010). <i>The shadow market: How sovereign wealth funds secretly dominate the global economy</i>. New York: Simon & Schuster. • Jacques, M. (2012). <i>When China rules the world: The end of the western world and the birth of a new global order</i>. Penguin. • Kyngé, J. (2009). <i>China shakes the world</i>. Phoenix. • Sharma, S. D. (2009). <i>China and India in the age of globalization</i>. Cambridge University Press. • Lemos, G. (2012). <i>The end of the Chinese dream: Why Chinese people fear the future</i>. Yale University Press. • Wright, R. (ed.) (2012). <i>The Islamists are coming: Who they really are</i>. United States Institute of Peace Press.
COMMUNICATION REQUIREMENTS:	Term project prepared using Word. Effective verbal communication skills using proper English.
SOFTWARE REQUIREMENTS:	Blackboard, MS Office, search engines.
WWW RESOURCES:	www.aei.org www.cato.org www.foreignaffairs.org www.foreignpolicy.com www.wilsoncenter.org
INDICATIVE CONTENT:	<ol style="list-style-type: none"> 1. Free market principles vs. state capitalism: the shifting roles of state and marketplace in the determination of global economic outcomes. 2. Globalization and Democratic Capitalism 3. The Disciplined Democracy Model and Market Socialism 4. The West and the Rest: The USA, the EU and the BRIC countries 5. The economic emergence of East and Central Asia: the shifting balance of economic power 6. The Islamic challenge to the End of History 7. The rise of populism and challenges to liberal democracy

	<ol style="list-style-type: none">8. The challenges posed by income inequality, resource scarcity, the environment, climate change, disruptive new technologies, and migration9. The aftermath of the economic crisis: Statism or Liberalism10. Political leadership challenges facing modern democratic societies.
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