DEREE COLLEGE SYLLABUS FOR: HT 4235 FINANCIAL MANAGEMENT FOR THE HOSPITALITY INDUSTRY 3/0/3

UK LEVEL: 6 LEVEL
UK CREDITS: 15

(Previously: **HT 4135**)
(Updated: FALL 2026)

PREREQUISITES:	CS 1070 L4 – INTRODUCTION TO INFORMATION SYSTEMS HT 2011 L4 - ACCOUNTING FOR THE HOSPITALITY INDUSTRY
CATALOG DESCRIPTION:	Essential principles and tools of financial management as applied in the hospitality industry for interpreting financial information and managerial decision-making. Emphasis on profit and cost management, financial performance evaluation, working capital management, capital investment decisions, and hotel valuation.
RATIONALE:	Financial management competence is widely recognized as critical for both entry-level and managerial positions in the hospitality sector. The course is designed to enhance employability by equipping students with the knowledge and practical skills required for evaluating financial performance, assessing investment opportunities, and making informed decisions in hotel and tourism operations. Emphasis is placed on application through spreadsheet-based analysis and the effective communication of financial results to both financial and non-financial stakeholders.
LEARNING OUTCOMES:	*As a result of taking this course, the student should be able to:* 1. Critically assess financing, investment decisions, and financial performance in hospitality organisations using relevant financial management techniques. 2. Develop and interpret spreadsheet-based models to support financial decision-making in hotels and related businesses. 3. Communicate financial results, recommendations, and implications clearly and professionally.
METHOD OF TEACHING AND LEARNING:	In congruence with the teaching and learning strategy of the college, the following tools are used: • Lectures and class discussions. • Hands-on activities using spreadsheet software (e.g., Microsoft Excel) to develop financial models and analyse investment and financing decisions. • Realistic financial data and case-based scenarios to enhance students' ability to interpret results and support managerial decision-making. • Office hours held by the instructor to provide further assistance to students. • Use of library facilities for further study and preparation for the exams • Use of the Blackboard course management platform to further support communication, by posting lecture notes, assignment instruction, timely announcements, formative quizzes and online submission of assignments.
ASSESSMENT:	Summative:

1st assessment: Computer-based, in-class Blackboard test (invigilated)	20%
2nd assessment: Excel Lab Exam	30%

	3rd final assessment: Written Exam (numerical problems, interpretation-based questions, short answer questions) — 50% **Formative:** Online tests — **0** In lab exercises on modeling financial information — 0 Mock final exam — 0 The formative assessment aims to prepare students for the summative assessments. The first summative assessment tests Learning Outcome 1 The second summative assessment tests Learning Outcomes 2&3 The third summative assessment tests Learning Outcomes 1&3 Students are required to resit failed assessments in this module.
INDICATIVE READING:	**REQUIRED READING:** • Chibili Michael. Basic Management Accounting for the hospitality Industry. Routledge. Latest Edition. • Harris, Peter. *Profit Planning for Hospitality and Tourism*. Goodfellow Publishers. Latest Edition. • Parrino, Roberto. Fundamentals of Corporate Finance. Wiley. Latest Edition. **RECOMMENDED READING:** • Damodaran, Aswath. Investment Valuation: Tools and Techniques for Determining the Value of Any Asset. Wiley. Latest Edition. • Pignataro, Paul. Financial Modeling and Valuation: A practical guide to investment banking and private equity. Other sources, including journal and newspapers' articles, research papers etc. recommended by the instructor throughout the semester.
INDICATIVE MATERIAL: *(e.g. audiovisual, digital material, etc.)*	**REQUIRED MATERIAL:** **N/A** **RECOMMENDED MATERIAL:** **N/A**
COMMUNICATION REQUIREMENTS:	Use of appropriate academic conventions as applicable in oral and written communications.
SOFTWARE REQUIREMENTS:	MS Office Financial data bases, Bloomberg/Reuters
WWW RESOURCES:	• ACG Library electronic resources and databases (JSTOR, EBSCO, ScienceDirect, Emerald) • American Hotel & Lodging Association (AHLA) • Damodaran Online: http://pages.stern.nyu.edu/~adamodar World • Deloitte Hospitality Reports • LinkedIn Learning Resources • Tourism Organization (UNWTO)
INDICATIVE CONTENT:	• Introduction & Financial Management in Hospitality • Revision of Financial Statement and Statements' Analysis

	• Revenue Management • Working Capital Management • Forecasting & Budgeting • Time Value of Money • Capital Investment Decisions • Financing Decisions • Capital Structure • Valuation Methods