

DEREE COLLEGE SYLLABUS FOR: AF3116 MANAGEMENT ACCOUNTING												
(Updated Spring 2021)		UK LEVEL: 5 UK CREDITS: 15 US Credits: 3/0/3										
PREREQUISITES:	AF 2007 Financial Accounting											
CATALOG DESCRIPTION:	Generation and preparation of information provided to decision-makers for optimal planning and control of an organization’s routine operations and long-range organizational goals. Focus on the use of accounting information in cost accumulation, profitability analysis, planning and decision making in business organizations.											
RATIONALE:	The use of management accounting techniques aims to provide future managers with relevant information to develop knowledge to assess the internal business environment, as well as to deal with uncertainties and to evaluate alternative decisions and monitor the efficient application of selected strategies.											
LEARNING OUTCOMES:	As a result of taking this course, the student should be able to: 1. Demonstrate knowledge of various management accounting concepts and techniques for decision making, planning and control. 2. Analyze and apply the technical and conceptual aspects of managerial accounting to appropriate operating issues to assist in achieving optimal outcomes. 3. Critically evaluate evidence drawn from reasoned conclusions concerning data obtained from structured problems.											
METHOD OF TEACHING AND LEARNING:	In congruence with the learning and teaching strategy of the college, the following tools are used: ➤ Classes consist of lectures and class discussions; and review of problems simplified from real world cases and applicable to specific theoretical concepts. ➤ Office Hours: Students are encouraged to make full use of the office hours of their instructor, where they can ask questions and go over lecture material. ➤ Use of blackboard, where instructors post lecture notes, assignment instructions, timely announcements, as well as additional resources.											
ASSESSMENT:	<table><tr><td colspan="2">Summative:</td></tr><tr><td>First Assessment: In class written examination (One-hour, closed-book, open-ended exercises/problems in specific areas of inquiry)</td><td>40%</td></tr><tr><td>Final Assessment: In class written examination (Two-hour, closed book, open-ended exercises/problems in specific areas of inquiry)</td><td>60%</td></tr><tr><td colspan="2">Formative:</td></tr><tr><td>Formative assessment</td><td>0%</td></tr></table> Formative assessment aims to prepare students for the summative assessment.		Summative:		First Assessment: In class written examination (One-hour, closed-book, open-ended exercises/problems in specific areas of inquiry)	40%	Final Assessment: In class written examination (Two-hour, closed book, open-ended exercises/problems in specific areas of inquiry)	60%	Formative:		Formative assessment	0%
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	<p>The 1st assessment tests Learning Outcome: 1, partly 2. The 2nd assessment tests Learning Outcomes: 1 partly, emphasis on 2 and 3.</p> <p>The final grade for this module will be determined by averaging all summative assessment grades, based on the predetermined weights for each assessment. If students pass the comprehensive assessment that tests all Learning Outcomes for this module and the average grade for the module is 40 or higher, students are not required to resit any failed assessments.</p>
INDICATIVE READING:	<p>REQUIRED MATERIAL:</p> <p>Weygandt, J. Kimmel, P. and Kieso, D. <i>Managerial Accounting</i>. John Wiley & Sons, Inc., latest edition.</p> <p>RECOMMENDED READING:</p> <p>Balakrishnan, R. and Sivaramakrishnan, K. (2002). A critical overview of the use of full-cost data for planning and pricing. <i>Journal of Management Accounting Research</i>, Vol. 14.</p> <p>Drury C. (2008). <i>Management and Cost Accounting</i>. Thomson Learning.</p> <p>Hope, J. and Fraser, R. (February 2003). Who needs budgets? <i>Harvard Business Review</i>.</p> <p>Horngren, C., T. (2004). <i>Management accounting: some comments</i>. <i>Journal of Management Accounting Research</i>, Vol. 16.</p> <p>Proctor R. (2012). <i>Managerial Accounting, Decision Making and Performance Management</i>. Pearson, 4th ed.</p> <p>Relevant Academic and Professional Journals include: Journal of Management Accounting Research Management Accounting Management Accounting Quarterly</p>
INDICATIVE MATERIAL: (e.g. audiovisual, digital material, etc.)	N/A
COMMUNICATION REQUIREMENTS:	Use of appropriate academic conventions as applicable in oral and written communications.
SOFTWARE REQUIREMENTS:	MS Word and Excel
WWW RESOURCES:	Students are expected to use databases available through the ACG library and the STR.
INDICATIVE CONTENT:	<ul style="list-style-type: none"> Accounting for manufacturing operations. Product and Period costs Cost–Volume–Profit Analysis, Cost volume Behaviour, Break-even Analysis Absorption Costing versus Variable Incremental analysis, concept of Relevant cost Transfer Pricing

	<ul style="list-style-type: none">• Budgetary Planning, Budgetary Control & Responsibility Accounting
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