

<b>DEREE COLLEGE SYLLABUS FOR:</b>	
<b>IR 3117 INTERNATIONAL POLITICAL ECONOMY &amp; GLOBAL MARKETS</b> (Previously IR 3017-Global Markets and Politics) (Fall 2023)	
<b>US CREDITS: 3/0/3</b> <b>UK LEVEL:5</b> <b>UK CREDITS:15</b>	
<b>PREREQUISITES:</b>	IR 2010-Introduction to International Relations
<b>CATALOG DESCRIPTION:</b>	An overview of recent developments in global economics and politics with special reference to emerging economic and political crises, areas of actual and potential political distress and societal disruption, and the ways the latter will potentially impact the future.
<b>RATIONALE:</b>	This module aims to inform students about current events and trends in the international system and global economy, and the likely challenges societies and established democracies will face in the years ahead. It will be useful to students of international relations and economics as well as to business students seeking to explore future scenarios in a multi-polar world of increasingly competing interests, and prone to instability, conflict, and crisis.
<b>LEARNING OUTCOMES:</b>	Upon completion of this course, the students should be able to: <ol style="list-style-type: none"> <li>1. Explain the chief International Political Economy theories and major concepts of International Political Economy.</li> <li>2. Understand key structures of the international economy (trade, investment, finance, monetary matters, development regionalization, globalization, democratization) and place these in a theoretical and historical context.</li> <li>3. Demonstrate understanding of the major developments shaping the modern global economy.</li> <li>4. Demonstrate understanding of the implications of the relative shift in the balance of economic power in the world; anti-globalization movements and the consequences of technological disruption, with emphasis on some of the domestic and international repercussions.</li> </ol>
<b>METHOD OF TEACHING AND LEARNING:</b>	In congruence with the teaching and learning strategy of the college, the following tools are used: <ul style="list-style-type: none"> <li>• Lectures and class discussions</li> <li>• Homework assignments.</li> <li>• Office hours held by the instructor to provide further assistance to the students.</li> <li>• Use of library facilities for further study and preparation for the exams.</li> <li>• Use of the Blackboard course management platform to further support communication, by posting lecture notes, assignment instruction, timely announcements, formative quizzes, and online submission of assignments.</li> </ul>

<b>ASSESSMENT:</b>	<table border="1" data-bbox="638 149 1409 394"> <tr> <td>Case discussion – <b>formative</b></td> <td>0</td> </tr> <tr> <td>1<sup>st</sup> Assessment: Group Presentation</td> <td>10%</td> </tr> <tr> <td>2<sup>nd</sup> Assessment: Research Project (2500 Words)</td> <td>40%</td> </tr> <tr> <td>3<sup>rd</sup> Assessment: Final Exams (2 hour-written exam, open essay questions)</td> <td>50%</td> </tr> </table> <p>The formative assessment aims to prepare students for the 2<sup>nd</sup> summative assessment.</p> <p>The 1<sup>st</sup> summative assessment tests Learning Outcome 1</p> <p>The 2<sup>nd</sup> summative assessment tests Learning Outcomes 2 and 3.</p> <p>The 3<sup>rd</sup> Summative assessment tests Learning Outcomes 1 and 4.</p> <p><i>The final grade for this module will not be determined through grade averaging. Students are required to resit any failed assessments.</i></p>	Case discussion – <b>formative</b>	0	1 <sup>st</sup> Assessment: Group Presentation	10%	2 <sup>nd</sup> Assessment: Research Project (2500 Words)	40%	3 <sup>rd</sup> Assessment: Final Exams (2 hour-written exam, open essay questions)	50%
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<b>INDICATIVE READING:</b>	<b>REQUIRED READING:</b> <ul style="list-style-type: none"> <li>• Balaam. D. N., Bradford Dillman, Introduction to International Political Economy, (7<sup>th</sup> edition), (New York: Routledge, 2018)</li> </ul> <b>INDICATIVE READING:</b> <ul style="list-style-type: none"> <li>• Pettman. R., <i>Handbook on International Political Economy</i>, (Singapore: World Scientific, 2012)</li> <li>• Matthews. R. (ed), <i>The political economy of defense</i>, (Cambridge: Cambridge University Press, 2019).</li> <li>• Roos. J., <i>Why not default? The political economy of sovereign debt</i>, (Princeton: Princeton University Press, 2019).</li> <li>• Dietrich. C.R.W., (ed), <i>Diplomacy and capitalism: The political economy of U.S. foreign relations</i>, (Philadelphia: University of Pennsylvania Press, 2022).</li> <li>• Aslund. A., <i>Russia's crony capitalism: the path from market economy to kleptocracy</i>, (New Haven: Yale University Press, 2019).</li> <li>• Rodric. D., <i>Straight talk on trade: Ideas for a sane world economy</i>, (New Jersey: Princeton University Press, 2018).</li> <li>• Zuboff. S., <i>The Age of Surveillance capitalism: the fight for a human future and the new frontier of power</i>, (New York: Public Affairs, 2019).</li> </ul>								
<b>COMMUNICATION REQUIREMENTS:</b>	Term project prepared using Word. Effective verbal communication skills using proper English.								
<b>SOFTWARE REQUIREMENTS:</b>	Blackboard, MS Office, search engines.								
<b>WWW RESOURCES:</b>									

**INDICATIVE CONTENT:**

**Part 1: Perspectives on International Political Economy**

- What is International Political Economy?
- The Economic Liberal Perspective.
- The Mercantilist Perspective.
- The Structuralist Perspective.

**Part 2: Structures of International Political Economy**

- The Global Production Structure
- The International Trade Structure
- The International Finance and Monetary Structure.
- The Global Security Structure.

**Part 3: The States and Markets in the Global Economy**

- The Development Challenge
- The Fragmentation of the European Union.
- The Rising powers.
- The Illicit Global Economy: The Dark Side of Globalization.